

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD
(A GOVERNMENT OF RAJASTHAN CONCERN)
JAIPUR

ANNUAL ACCOUNTS FOR THE YEAR
2014-2015

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.
(A Government Of Rajasthan Concern)
Jaipur

BALANCE SHEET AS AT 31ST MARCH, 2015

PARTICULARS	Note No.	AS AT 31st March 2015		AS AT 31st March 2014	
		Rs		Rs	
EQUITY & LIABILITIES					
SHARE HOLDERS' FUNDS					
Share Capital	1	696,40,300		696,40,300	
Reserves and Surplus	2	(2032,49,595)	(1336,09,295)	(2234,71,355)	(1538,31,055)
Share Application Money Pending					
NON CURRENT LIABILITIES	3				
Long Term Borrowings	3.1	664,44,000		664,44,000	
Other Long Term Liabilities	3.2	447,31,056		407,76,521	
Long Term Provision	3.3	351,99,976	1463,75,032	350,28,267	1422,48,788
CURRENT LIABILITIES	4				
Short-Term Borrowings	4.1	484,18,466		615,25,985	
Trade Payables	4.2	1597,25,992		1321,46,566	
Other Current Liabilities	4.3	580,70,588		1948,40,481	
Short Term Provisions	4.4	2345,20,308	5007,35,354	2392,91,080	6273,04,112
TOTAL			5135,01,091		6162,21,345
ASSETS					
NON CURRENT ASSETS					
Fixed Assets	5				
Tangible Assets		2247,36,177		1632,02,278	
Capital work-in-progress			2247,36,177	719,20,706	2351,22,984
Non-Current Investments	6		1,86,140		1,86,140
Long Term Loans & Advances	7	36,07,340	36,07,340	46,83,891	46,83,891
Other Non Current Assets	8	2,51,800	2,51,800	5,49,800	5,49,800
CURRENT ASSETS	9				
Inventories	9.1	436,30,716		256,21,051	
Trade Receivables	9.2	12,16,439		10,86,704	
Cash And Bank Balances	9.3	1431,30,339		2713,61,766	
Short Term Loans And Advances	9.4	891,82,033		769,35,473	
Other Current Assets	9.5	75,60,107	2847,19,634	6,74,036	3756,79,030
TOTAL			5135,01,091		6162,21,345
Significant Accounting Policies and the notes forming part of the financial statements	1-22				

AUDITORS REPORT

As per our report of even date


(R.L. Meena)


(R.S. Agarwal)

Sr. Accounts Officer Company Secretary

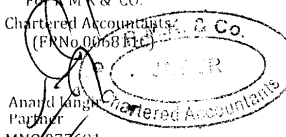
Place: Jaipur

Dated: 27-8-2015


Maneesh Chauhan.

Managing Director Director


Abhay Kumar

For R.M.K. & CO.
Chartered Accountants
(F.No. 0068 Etc.)

Anand Singh
Partner
MNO 077691

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDING 31 MARCH 2015

PARTICULARS	Note No.	For the year ended 31st march 2015	For the year ended 31st march 2014
		Rs	Rs
INCOME			
Revenue from Operation	10	10963,47,791	7827,67,726
Less: Excise Duty			
Net Revenue from Operation		10963,47,791	7827,67,726
Other Income	11	248,63,060	179,19,241
Total Revenue	(a)	11212,10,851	8006,86,967
EXPENDITURE			
Cost of Material Consumed	12	-	-
Purchase of Stock in Trade	13	10269,85,349	6084,05,458
Change in Inventories of finished goods, stock in process & stock in	14	(180,09,666)	992,26,000
Employee Benefit Expense	15	719,60,507	885,63,392
Finance Cost	16	56,32,968	44,92,384
Depreciation & Amortisation	5	81,98,129	40,06,691
Other Expenses	17	335,24,220	273,37,627
Provision for doubtful debts		-	-
Prior Period Items:-	19	2,76,975	126,02,074
Total expenses	(b)	11285,68,482	8446,33,626
Profit/(Loss) before exceptional and extraordinary items and tax	(a-b)	(73,57,631)	(439,46,659)
Less: Exceptional Items			
Excess Provision Written-Back	18	46,15,675	4,76,631
Profit/(Loss) before extraordinary		(27,41,956)	(434,70,028)
Add Extraordinary items	20	1,13,235	225,20,818
Profit/(Loss) before tax		(26,28,721)	(209,49,210)
Tax Expenses			
(a) Current Tax Expenses for the Year		-	-
(b) (Less) MAT Credit Entitlement		-	-
(c) Net Current Year Tax		-	-
(d) Current year tax expenses relating to prior years		-	-
(e) Net Tax Expenses		-	-
(f) Deferred Tax Provision		-	0
Profit/(Loss) for the year		(26,28,721)	(209,49,210)
Basic and Diluted Earning Per Share	21	(3.77)	(30.08)
Significant Accounting Policies and the notes forming part of the financial statements	1-22		

AUDITORS REPORT

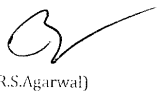
As per our report of even date


(R.L.Meena)

Sr.Accounts Officer Company Secretary

Place: Jaipur

Dated: 27-8-2015


(R.S.Agarwal)


(Maneesh Chauhan)

Managing Director


(Abhay Kumar)

Director

For R.M.K & CO.
Chartered Accountants
(FRN:006811C)

Anand Jangir
Partner
M.No.077691

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD. SIGNIFICANT ACCOUNTING POLICIES AND THE NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Forming Part of Balance Sheet as on 31.03.2015 and Profit & Loss account on that date)	
(A) ACCOUNTING POLICIES	The Financial statement have been prepared under the historical cost convention on accrual basis of accounting and generally accepted accounting principals. The significant accounting policies are stated hereunder:-
1	GRANT-IN-AID:- The expenditure and realisation as dealt in Annexure "A" in respect of Grant-in-Aid have not been dealt in the Profit & Loss Account.
2	INVESTMENT:-
i)	Long term investment are valued at cost however in case of permanent diminution in value of investment, carrying amount of investment is reduced by the amount of such decline
ii)	Current investment are valued at cost or net realisable value which ever is lower
3	DEPRECIATION
i)	Land:-Amortization is provided in the accounts in respect of leasehold land on the basis of lease period.
ii)	Other Fixed Assets :Depreciation has been charged on Written down Value Method at the rates and methods in accordance with schedule II of the companies Act, 2013
4	Retirement Benefits Gratuity :-The corporation has taken a policy from LIC for the payment of Gratuity to its employees and annual contribution payable to LIC is debited to the P & L account of the Corporation on the basis of the actuarial valuation Leave Encashment :-Provision for the value of leave encashment benefit on retirement of employees/officers have been made on accrual basis on the basis of calculation made by the Corporation.As per RSIC service rules 1972, unavailed medical leave are not being encash at time of retirement.
5	Government Grants
i)	For Capital Expenditure:-Government grants received for capital Expenditure are transferred to Capital reserve upon capitalization of concerned assets and proportionate depreciation on subsidy portion of concerned asset is charged to Capital Reserve account, unutilized grant is shown in current liabilities.
ii)	For Others:-Government grants received for revenue expenditure is set off against the concerned expenditure head / scheme. The same is shown as liability before utilization.
6	Miscellaneous income, unrealised Warehousing, handling charges, wharfage charge, rent in dispute, leave encashment, honorarium incentive payment to official other than payment under incentive scheme (Handicrafts) are accounted for an actual receipts/payment basis.
7	Interest on the staff advances for the employees who have left the organization will be accounted for as & when it will be received.
8	Sales includes transfer and expenses
9	VALUATION OF STOCK IN TRADE:-
a)	Stock in trade of Iron & Steel etc. is Valued at Cost on FIFO method.
b)	Stock in trade of Central Stores & DDRC is valued at cost/standard cost or realizable value whichever is lower on FIFO method. The stock at Emporia is valued at issue price of Central store. DDRC etc. or at realizable value whichever is lower on FIFO method. Shop soiled and damaged articles of handicrafts have been valued at 45% (Rajasthali, Central Stores etc.) at 30% (SSD Wing) on an estimated basis as in earlier years.
c)	Stores, spare parts and raw material is valued at cost on FIFO method generally.
d)	Work in process is valued at cost.
10	TAXATION:-
i)	Current tax is the provision made for Income Tax Liability, if any on the profits accordance with the Provisions of the Income Tax Act 1961
ii)	Deferred Tax is recognized subject to the consideration of Prudence on timing difference, being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period
iii)	Deferred Tax Assets and Liabilities are measured using the Tax Rate and Tax Law that has been enacted on the Balance Sheet date. However no DTA/DTL was created during the year due to uncertainty of the profit

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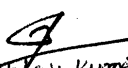


(B)	DISCLOSURE OF CONTINGENT LIABILITIES Contingent Liabilities are disclosed by way of notes on the Balance Sheet provision is made on account of those Liabilities, which are likely to materialize after the year end having effect on the position stated in the Balance Sheet as at year end.																																			
i)	Claims against the company not acknowledged as debts. Penalties/Recoveries/Interest etc has been raised by various Govt Departments (for LBT, Customs, House Tax, UD Tax etc) amounting to Rs.856.04 Lac (Previous year Rs 938.20 lacs), these Penalties/Recoveries/Interest are not yet acknowledged as debt as the appeals are pending at various stages.																																			
ii)	Various Court cases/ arbitration cases filed by clients and employees Rs101.69 lakhs(Previous Year Rs 66.71 lakhs)																																			
iii)	Claim of Rs. 3596.96 lacs filed by M/S Sadhu Ram Patel & Sons in which the District Magistrate, Jaipur, city has passed award of Rs. 314.69 lakhs (Including Interest of Rs. 108.52 lakhs upto 31.03.12) against the corporation. Sadhu Ram Patel & Sons (Erstwhile H & T Contractor of the corporation) has raised a claim of Rs. 3596.96 lakhs against the company against which the District Magistrate, Jaipur city has awarded a claim of Rs. 314.69 lakhs (Including Interest of Rs. 108.52 lakhs) against the corporation. The corporation has filed an appeal in High Court, Jaipur against the judgement of the District Magistrate, Jaipur city and Hon'ble High Court has ordered to be stayed the execution proceedings, Hon'ble High court has passed interim relief order dt 3.9.2008 that appellant shall deposit the amount of claim awarded by arbitrator and upheld by District Judge in favour of the respondent no. 1 one i.e Rs. 2,02,22,423/- Out of this amount a sum of Rs. 1,12,51,827/- will be paid to Syndicate Bank on furnishing usual undertaking by Bank for restitution of the amount with interest @ 9 % In case the appeal is allowed. The rest amount will be deposited in Fixed deposit in any nationalized bank during the pendency of this appeal. In compliance of this order RSIC has deposited a sum of Rs. 2,02,22,423/- and same has been shown as advance against court order So far as amount of award relating to interest part is concerned, the same will remain stayed during the pendency of this appeal Therefore no liability has been provided against the same.																																			
iv)	Claim of Rs. 522.82 Lakhs filed by M/S Ganesh Container Movers Syndicate, Mumbai (Including Rs. 100.00 lakhs damages and compensation) Ganesh Container Movers Syndicate (Erstwhile H & T Contractor of the corporation) has raised claims involving total amount of Rs.522.82 lakhs (including Rs. 100.00 Lakh towards damages and compensation) plus interest thereon against the company the matter is pending before Arbitrator involving several disputes, the corporation has not accepted his claims, hence no liability has been provided against the same																																			
v)	Estimated amount of contracts to be executed on capital account and not provided for this year Rs.Nil (Previous year Rs.Nil)																																			
vi)	In respect of disallowance/additions in Income Tax assessments, the Company is in appeal before the appropriate Authorities. No material liability is likely to arise from the issues in dispute.																																			
vii)	In respect of Sales Tax Demand of Rs.21.57 Lakhs, (Previous year Rs. 24.85 Lakhs.) the Company is in appeal before the appropriate authorities and required documents /information submitted for set aside the demand																																			
viii)	Service Tax on commission on consignment sale of Handicrafts amount unascertainable																																			
ix)	The Corporation has given bank guarantee amounting to Rs.49.27Lakhs in favour of M/S SECL (Previous year Nil)																																			
x)	Claim of Rs. 400.46 lacs filed by M/s Max Logistics Pvt. Ltd. (including Rs. 100.00lakh towards business loss).Matter is pending before Arbitrator.																																			
(C)	(a) Value of imported raw material spare parts and component calculated on CIF basis by the Corporation. Current Year - Nil Previous Year - Nil (b) The details of imported / indigenous raw material, spare parts and components consumed are as under:-																																			
	<table><tr><td></td><td colspan="2">Raw Material</td><td colspan="2">Spares & Stores parts</td></tr><tr><td>Current Year:</td><td>Imported</td><td>Indigenous</td><td>Imported</td><td>In digenous</td></tr><tr><td>Total Consumption</td><td>Nil</td><td>NIL</td><td>Nil</td><td>Nil</td></tr><tr><td>Percentage</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td></tr><tr><td>Previous Year:</td><td></td><td></td><td></td><td></td></tr><tr><td>Total Consumption</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td></tr><tr><td>Percentage</td><td>Nil</td><td>Nil</td><td>Nil</td><td>Nil</td></tr></table>		Raw Material		Spares & Stores parts		Current Year:	Imported	Indigenous	Imported	In digenous	Total Consumption	Nil	NIL	Nil	Nil	Percentage	Nil	Nil	Nil	Nil	Previous Year:					Total Consumption	Nil	Nil	Nil	Nil	Percentage	Nil	Nil	Nil	Nil
	Raw Material		Spares & Stores parts																																	
Current Year:	Imported	Indigenous	Imported	In digenous																																
Total Consumption	Nil	NIL	Nil	Nil																																
Percentage	Nil	Nil	Nil	Nil																																
Previous Year:																																				
Total Consumption	Nil	Nil	Nil	Nil																																
Percentage	Nil	Nil	Nil	Nil																																
	(c)Earning in foreign currency on sale	Current Year :27.68 Lakh		Previous Year : 22.86 Lakh																																
	(d) Expenditure in foreign currency:	Current Year - Nil		Previous Year - Nil																																
(D)	Figures for Previous year has been regrouped/ rearranged where are necessary.																																			
(E)	Figures are rounded off to nearest rupee.																																			
(F)	There are delays in payment beyond 45 days from the due date to suppliers covered micro, small and medium enterprises development Act 2006 and no payment for interest has been made.Details are at Annexure "B".																																			
(G)	Micro Small and Medium to whom the company owes a sum of Rs 100000/- outstanding for more than 30 days as on 31st March 2015.Detail are at Annexure "C".																																			
(H)	Export and Import Operation at ICD, Bhilwara and Bhiwadi temporarily closed from 2012-13 (from 10.4.2012) similarly Rajasthali Mumbai is also temporarily closed during 2014-15. Export and Import Operation at ICD Jaipur were also remained closed during 2014-15																																			


(R.L.Meena)
Sr. Account Office


(R.S. Agarwal)
Co. Secretary


(Maneesh Chauhan.)
Managing Director


(Abhy Kumar)
Director

AUDITORS REPORT
As per odr report of even date.

Fok RMK & CO.
Chartered Accountants
(FRN 406671C)

(Anand Jangir)
Partner M No.077691

Dated: 27-8-2015
Place: Jaipur

		As at March 15	31		As at March 14	31
Note-1 SHARE CAPITAL		Rs		Rs		
AUTHORISED						
850000 Equity Shares of Rs 100/each		850,00,000		700,00,000		
(Previous Year 700000 Equity Shares of Rs. 100 /-each)						
		850,00,000		700,00,000		
ISSUED, SUBSCRIBED AND PAID-UP CAPITAL		As at March 15		As at March 14		31
Equity Shares,Rs100 par value						
696403 Equity Shares of Rs 100/-each fully paid up		696,40,300		696,40,300		
		696,40,300		696,40,300		
The detail of Share Holders holding more than 5%		As at March 15		As at March 14		31
Name of the Shareholders		No of Shares	% held	No of Shares	% held	
Hon'ble Governor of Rajasthan		6,64,387	95.40	6,64,387	95.40	

The reconciliation of the number of shares outstanding is setout	As at March 15	31	As at March 14	31
Particulars	No of Shares		No of Shares	
Equity Share at the bigning of the year	6,96,403		5,46,403	
Add:-Share issued during the year	-		1,50,000	
Equity Share at the end of the year	6,96,403		6,96,403	
The Company has single class of the equity shares having face value of Rs. 100/- each. Each shareholder is eligible for vote in proportion to no. of equity shares held by him. In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				

NOTE '2' - RESERVES AND SURPLUS		As at March 15		31	As at March 14		31
Capital Reserve(State Subsidy)							
(a) Out of Sale Of Fixed Assets							
As per Last Balance Sheet		43,67,245			43,67,245		
Addition(+)/Deduction (-) during the year				43,67,245			43,67,245
(b) Revolving Fund							
As per Last Balance Sheet		278,54,000			48,54,000		
Addition(+)/Deduction (-) during the year				278,54,000	230,00,000		278,54,000
(c) Deferred Grants(Assets Acquired)							
As per Last Balance Sheet		719,91,582			737,46,678		
Addition(+) during the year [Note 2(a)]		274,55,719			97,900		
		994,47,301			73844578		
Less:-Amortisation Of Fixed Assets		4605238			1852996		
Less:-Reduction of Assets Created out of Grants				948,42,063	0		719,91,582
Surplus in Statement of Profit & Loss Account							
As per Last Balance Sheet		(3276,84,182)			(3067,34,972)		
Addition(+)/Deduction (-) during the year		(26,28,721)		(3303,12,903)	(209,49,210)		(3276,84,182)
				(2032,49,595)			(2234,71,355)

2(a) During the year 2014-15 RSIC has purchased computer of Rs. 1799207 against Grant received from Govt. of Rajasthan for purchase of computer (financial restructuring) capitalised during the year 2014-15 and grant transferred to capital reserve. A sum of Rs. 71920706 was shown in CWIP (Rs. 2403512 of land of ICD Bikaner and Rs. 69517194 of Rajasthali Mall, Building and other assets) has also been capitalised during year 2014-15 and grant received against these assets of Rs. 25656512 (from ASIDE scheme Rs. 2403512/- and from Development Commissioner of Rs. 23253000 Handicrafts for setting of sourcing hub) transferred in the capital reserve during year 2014-15.

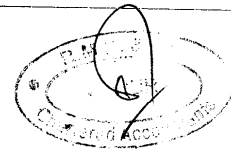
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	NOTE '3' - NON CURRENT LIABILITIES		As at March 15	31	As at March 14	31
3.1	Long Term Borrowing (Unsecured)					
	Unsecured Loans					
	From Government of Rajasthan:					
	For Purchase of coal for SSI [Note No-3(a)]	231,00,000		231,00,000		
	From SRF for VRS Scheme 2009-10 [Note No-3(b)]	433,44,000	664,44,000	433,44,000	664,44,000	
			664,44,000		664,44,000	
3.2	Other Long Term Liabilities(Unsecured)					
	Security Deposit		446,61,926		407,66,850	
	Security Deposit from Staff		69,130		69,671	
			447,31,056		407,76,521	
3.3	Long Term Provisions					
	Provision For leave Encashment		351,99,976		350,28,267	
	Total -B		351,99,976		350,28,267	

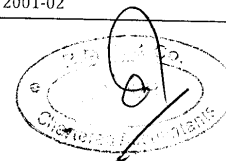
3(a)	Govt. Of Rajasthan has sanctioned soft loan of Rs. 231.00 lacs without interst for procurement of coal for the moratorium period of three years during the year 2013-14.					
3(b)	In view of the recovery of loan is deferred by government till the corporation comes in the profit. In present position the management does not estimate any profit in near future therefore there will be no repayment hence the loan is shown in non-current liabilities.					
	NOTE '4' - CURRENT LIABILITIES		March 15		March 14	
	Short Term Borrowings					
4.1	Advances Against Indent/Order		484,18,466		615,25,985	
			484,18,466		615,25,985	
	Trade Payables (Note No. (d))					
4.2	Creditors for Goods		1597,25,992		1321,46,566	
			1597,25,992		1321,46,566	
	Other Current Liabilities					
4.3	Interest Accrued But Not Due on SRF	5,55,057		5,55,057		
	Interest accrued & Due [(Note No-4(b))]	3,99,854		3,99,854		
	Grant in Aid (Refundable) [Note No.4(a)]	150,75,294		1532,97,816		
	Employees PF Payable	11,03,270		9,63,313		
	VAT/ CST Payable	36,86,064		47,25,320		
	TDS Payable	1,61,520		3,33,147		
	LIC Payable	37,741		45,122		
	Service Tax Payable	6,922		30,512		
	Other Finance	4,49,818		1,62,372		
	Gratuity Payble [Note No.4(C)]	12,72,200		12,72,200		
	Suspence	91		91		
	Unsecured Term Loan		227,47,831		1617,84,804	
	From Government of Rajasthan:					
	a) For Closure of mills [Note No-4(e i)]	26,66,333		26,66,333		
	b) For Rajasthali New Delhi [Note No-4(e ii)]	75,00,000		75,00,000		
	From State Renewal Fund:					
	a) For VRS Scheme (2003-04) [Note No-4(e iii)]	251,56,424	353,22,757	228,89,344	330,55,677	
			580,70,588		1948,40,491	
4(a)	Unspent Grant of ASIDE (for setting up of ICD Bikaner) of Rs. 1071.20 lac has been refunded to govt. of india and Rs. 24.03 lac transferred to capital reserve. Unutilised grant of Rs. 36.47 lac (for IITF 2013 refunded to govt. of rajasthan. Rs. 17.99 lac (for purchase of computer)Rs. 232.50 lac (of Rajasthali Mall) transfer to capital reserve during the year 2014-15.					

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4(b)	Rs. 3,99,854/- belongs to old interest accrued and due on unsecured loan for which no information is available and are subject to confirmation.			
4(c)	Rs. 1272200/- belongs to Gratuity payable to terminated employees.			
4(d)	The balances of Trade Payables/Outstanding Liabilities are subject to confirmation & reconciliation. These include some old/unlinked balances pending confirmation reconciliation/settlement. Adjustment if any will be made at the time of final reconciliation / confirmation/settlement. The balance of creditors of RM and ICD Jodhpur are not reconciled with main ledger. The difference shown in Suspense Account			
4(e i)	Unsecured term loan of Rs. 2666333 @ 4% interest payable on 25.07.2002			
4(e ii)	Unsecured Term loan of Rs 7500000/- without interest (Rs 2500000 repayable on 26/3/2011 and Rs 2500000 on 26/3/2012 and Rs. 2500000 on 26/3/2013			
4(e iii)	Unsecured loan includes Rs.35322757/- received from State Government & State Renewal Fund which is over due for payment as under:-			
	i) Unsecured term loan of Rs. 13333000 @ 4% interest (repayable of Rs 6667000 on 1/3/2006 and Rs 6666000 on 1/3/2007			
	ii) Interest accrud and due of Rs.11823424/-on SRF Loan during the year 2014-15			
Short Term Provisions				
4.4	Provision for employees Benefit			
	Bonus	6,281		10,833
	Employees Remuneration	202,55,795		200,07,923
	Provision For Gratuity [(Note No-4(f))	572,84,048		664,55,000
	Provision For leave Encashment	68,03,371	843,49,495	96,63,270
	Rent [Note No.4(g)]	45,71,893		40,78,164
	Audit Fees	85,162		71,163
	Electricity & Water	1,34,378		2,05,999
	Telephone	56,438		47,008
	Provision of Income Tax [Note No.4(h)]	40,01,369		40,01,369
	Custom Cost Recovery [Note No.4(i)]	569,93,825		569,93,825
	ICD Operation Expenses [Note No.4(j)]	213,51,953		213,30,043
	UD Tax & Lease Rent [Note No.4(k)]	252,97,762		229,76,310
	UD Tax & Lease Rent Interest	181,03,325		148,93,300
	Economic Rent	8,63,020		6,18,868
	Renovation	78,64,737		76,08,694
	Handling transportatin Exp.of coal	10,49,930		10,23,809
	Incentive to CHA	5,95,484		10,54,896
	State Renewal Fund [Note No.4(l)]	70,92,000		65,92,000
	Advertising & Publicity	85,260		1,28,254
	Other Provisions	20,24,277	1501,70,813	15,30,352
			2345,20,308	1431,54,054
4(f)	LIC of India would be responsible for payment of full gratuity to RSIC employees. As per demand note of LIC of India present value of gratuity for past service is Rs. 755.41 lakhs out of which the value of Corporation fund as on 31.3.2015 is Rs182.57 lakhs, and provision of Rs 572.84 lakhs has been made against balance value to be funded.			
4(g)	Provision for Rent for current year Rs.412553/- and balance for previous years Rs4150340/-			
4(h)	Rs. 40.01 Lacs shown under the head Current Liabilities & as provision for income tax are subject to reconciliation. The efforts are being made to reconcile the same and resultant effect, if any will be accounted for in the year of final reconciliation. Further Additional liability for taxes duties and refund for pending assessment/appeals/revision/reference as well as financial effect for pending cases of claim are accounted for at the time of final settlement/Decision.			
4(i)	Provision for custom cost recovery for current year is nil and balance for previous years Rs.5,69,93,825/-			
4(j)	Provision for ICD/ACC Operation expenses for current year Rs.6777851/- and balance for previous years Rs.14574102/-			
4(k)	UD Tax includes lease rent for current year Rs. 1290014/-and interest on UD Tax for current year Rs. 2218551/- belongs for ICD Bhiwadi.			
4(l)	Provision for contribution to State Renewal Fund for current year Rs. 500000/-,contribution is not being paid since 2001-02			



THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD
TANGIBLE ASSETS AS ON 31ST MARCH, 2015

NOTE-5

PARTICULARS		GROSS BLOCK			DEPRECIATION			NET BLOCK		
	0 BLOCK	ADDITION	SALES/ DEDU- CTIONS	AS ON 31ST MARCH, 15	UP TO 31.03.2014	FOR THE YEAR	DEDUC- TIONS	TOTAL	AS ON 31ST MARCH, 15	AS ON 31ST MARCH, 14
LAND (Lease Hold)	110986300	2403512		113389812	12913211	1145350		14058561	99331251	98073089
LAND (Free hold)	2397083			2397083	0	0		0	2397083	2397083
BUILDING	104924478	64237034		169161512	52662388	4636822		57299210	111862302	52262090
PLANT & MACHINERY	4729412		89399	4640013	4074588	118431	88916	4104103	535910	654824
FANS & FITTINGS	4117986	1274742	18459	5374269	3291973	535454	18407	3809020	1565249	826013
OTHER OFFICE EQUIPMENT	27286352	6428696	1350100	32364948	21515617	5528745	1348446	25695916	6669032	5770735
FURNITURE & FIXTURES	16994366		26849	16967517	13899704	800619	25781	14674542	2292975	3094662
VEHICLE	1816908		417781	1399127	1693126	37946	414320	1316752	82375	123782
TOTAL (A)	273252885	74343984	1902588	345694281	110050607	12803367	1895870	120958104	224736177	163202278
CAPITAL WORK IN PROGRESS	71920706		71920706		0	0	0	0	0	71920706
TOTAL (B)	71920706			0	0	0	0	0	0	71920706
TOTAL A+B	345173591	74343984	73823294	345694281	110050603	12803367	1895870	120958104	224736177	235122984
Figures For Previous Year	347399925	971011	3197346	345173590	107383835	5859687	3192916	110050603	235122984	240016090
Under ASIDE Scheme RSIC has purchased 75 hacter for setting of Inland Container Depot, Bikaner land at village Sharh Nathainia, Bikaner for Rs. 4,80,75,118/- including stamp duty and registration fee on dt 30.3.2009 which has been capitalized. A sum of Rs.24,03,512 (shown as Work in Progress as on 31.3.2014) was also incurred/accrued towards lease rent, development charges,Advertisement and consultancy charges which has been capitalised during 2014-15										

Under ASIDE Scheme RSIC has purchased 75 haceter for setting of Inland Container Depot, Bikaner land at village Sharn Nathania, Bikaner for Rs. 4,80,75,118/- including stamp duty and registration fee on dt 30.3.2009 which has been capitalized. A sum of Rs.24,03,512 (shown as Work in Progress as on 31.3.2014) was also incurred/accrued towards lease rent, development charges, Advertisement and consultancy charges which has been capitalised during 2014-15

Sum of Rs. 6,95,17,194.39 (shown as Work in Progress as on 31.3.2014) incurred up to 31.3.2012 and Rs. 507840/- during 2014-15 by the corporation towards capital expenditure on Rajasthan mall, Jaipur Building and other assets has been capitalised during 2014-15 and depreciation has been charged w.e.f 1-4-2014

Land & Building amounting to Rs.1, 534.34 lakhs (Previous Year 1,534.34lakhs) have been accounted subjected to formal transfer of title deeds, since in use and possession of the company. The value of the land already with building amounting to Rs. 0.61 lakhs could not be ascertained shown in building

fixed Asstes items (gross value Rs 4.06 lacs and net value 0.09 lacs)lying at closed Rajasthan Mumbai stock taking of these items could not be taken place as the building is in damaged condition and no one is allowed to enter in the building. Depreciation on these items have been charged

DETAIL OF DEPRECIATION AND AMMORTISATION		
Particulars	2014-15	2013-14
Depreciation & Ammortisation Charged to P&L	8190129	4006691
Depreciation & Ammortisation Charged to Capital Reserve	4605238	1852996
TOTAL	12803367	5859687

NON CURRENT ASSETS		Rs		Rs	
		As at 31		As at 31	
		March 15		March 14	
NOTE '6'-Non Current Investments					
Investment in Equity					
(a)	One Equity share of Rs. 1000 -(fully paid up) of all India Handloom Fabrics Marketing Cooperative Society Ltd.	1,000		1,000	
(b)	18000 " B" Equity shares of Rs.10/- each of Oberoi Holdings (P) Ltd, Kalkota	1,80,000		1,80,000	
(c)	100 Equity Shares of Rs.1000/-each (fully paid up) of Rajasthan Consultancy Organisation Ltd, Jaipur	1,00,000		1,00,000	
	Less:- Provision for Diminution in Value	(1,00,000)		(1,00,000)	
(d)	500 Equity Shares of Rs.1000/- each (fully paid up) of Rajasthan State Handloom Development Corporation Ltd, Jaipur	5,00,000		5,00,000	
	Less:- Provision for Diminution in Value	(5,00,000)		(5,00,000)	
(e)	514 Equity Shares each of rs 10/- of Indian Exposition Mart Ltd Greater Nodia UP	5,140		5,140	
		1,86,140		1,86,140	

- 6(a) Value of Long Term investment in Rajasthan Handloom Development Corporation Ltd. Jaipur Rs. 5.00 Lakh, and Rajasthan Consultancy Origination Ltd. Rs. 1.00 Lakh has been reduced by 100% due to permanent reduction in value of the said Investment as per AS-13.
- 6(b) Aggregate amount of unquoted investment of Rs 786140/- & in Previous Year is Rs 786140/-. Aggregate amount for diminution in value of investment is Rs 600000/- & Previous Year Rs.600000.

NOTE '7'- LONG TERM LOANS & ADVANCES (Unsecured & Considered Good)		As at 31		As at 31	
		March 15		March 14	
(a) Capital Advances[Note No.(7a)					
Advance for Capital Goods					
Unsecured and Considered Good	15,91,214	15,91,214	26,81,114	26,81,114	
[Note No7-(a,b)]					
(b) Security Deposits					
Unsecured and Considered Good					
Telephone Deposit	2,98,648		1,95,226		
Electricity Deposit	14,49,553		15,40,451		
Other Deposit	2,67,925	20,16,126	2,67,100	20,02,777	
		36,07,340		46,83,891	

- 7(a) Advance for capital goods includes advance given to M/s. RSRDCC Ltd. Rs. 1591214/- for Construction contractor for various works, account of corporation is under reconciliation. Final settlement of the same will affect fixed assets and other related accounts and fixed assets and other related accounts shall be debited/credited after the final settlement.

Note'8'-Other Non -current assets					
Misc expenses Written Off					
As per Last Balance Sheet	5,49,800		78,96,776		
Addition:- During the year					
Less:- During the year	2,98,000	2,51,800	73,46,976	5,49,800	
		2,51,800		5,49,800	
8(a)	RSIC has incurred total expenditure of Rs. 99.38 lakhs up to 31.3.2010 on renovation work against which RSIC has received grant in aid of Rs. 7.50 lacs from DC HC and cost of AC's Rs. 9.86 lacs has been capitalized and balance amount of Rs. 82.02 lakhs has been deferred in five years. During the year 2010-11 and 2011-12 a sum of Rs. 2.31 lakh and 12.59 lakhs respectively incurred on renovation and same have been shown in misc. expenditure write off in 5 years in repair and maintainance & renovation.				

NOTE '9' - CURRENT ASSETS		As at 31		As at 31	
		March 15		March 14	
9.1	INVENTORIES (As Verified, Valued & Certified By				
	Raw Material	71,244		71,244	
	Work in Progress	81,652		81,652	
	Finished Goods	433,63,533	253,53,868		
	Stores & Consumables	1,14,287	436,30,716	1,14,287	256,21,051
			436,30,716		256,21,051

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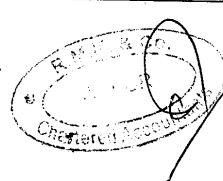
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9(a)	Stock in trade includes goods worth Rs. 0.21 lakhs (Previous year Rs. 0.21 lakhs) lying with others for which no confirmation taken is subject to confirmation				
9(b)	The goods worth Rs. 0.26 Lakhs lying with others for .(pervious year Rs.0.26 lakhs) clothes issued to the artisans for printing during 2001-2002 and onwards,which is pending for adjustments.				
9(c)	Ivory items has been banned to be sold by the Govt., therefore ,it is not saleable condition .Hence as per AS 2 the value of Ivory items of Rs. 54,943/- is not included in Finished Goods.				
9(d)	In The earlier years amount towards shortage in stock under investigation was aggregating to Rs. 2,24,301/- (Previous year 2,24,301/-) not included in finished goods.				
9.2	Trade Receivable (Unsecured, Considered good unless otherwise stated)				
	Outstanding for a period exceeding 6 months		12,16,439		10,86,704
	Others :-				
	Considered Doubtful	231,36,171		231,36,171	
	Less:- Provision	(231,36,171)	-	(231,36,171)	-
	Others (Hire Purchase Debtor)	70,673		70,673	
	Less:- Provision	(70,673)	-	(70,673)	-
			12,16,439		10,86,704
9(e)	Trade Receivables are subject to confirmation & reconciliation. These include some old/unlinked balances pending confirmation reconciliation/settlement. Adjustment if any will be made at the time of final reconciliation / confirmation/settlement. The balance of debtors of RM and ICD Jodhpur are not reconciled with main ledger				
9(f)	The value of machinery supplied under the hire purchase scheme lying with the hirer has not been shown as stock though the ownership thereof vests in the company. However the provision for doubtful of Rs. 70,673/-is made for the same.				
9.3	Cash & Cash Equivalents				
	Cash in hand(as certified by the management)	4,76,003		3,26,681	
	Cash at Bank	295,78,389		835,91,771	
	Bank Transfer in Transit	-	300,54,392	-	839,18,452
	Government PD Account:				
	a) Interest Bearing	79,693		268,18,233	
	b) Non Interest Bearing	1,88,000	2,67,693	1,88,000	270,06,233
	FDR	1103,90,377		1563,50,404	
	Accrued Interest on FDR	24,13,950	1128,04,327	40,82,903	1604,33,307
	Staff Security(With Scheduled Bank)	3,927	3,927	3,774	3,774
			1431,30,339		2713,61,766





9.4	Short Term Loan & Advances (Unsecured, Consider Good Unless Otherwise Stated)				
	Advance to others				
	(i) Considered Good [Note No-9 (g)]		804,67,122		657,29,882
	(ii) Doubtful	182,89,610		182,89,610	
	Less :Provision	182,89,610		182,89,610	
	Prepaid Expenses		16,29,628		2,66,149
	Accrued Income [Note No-9(h)]		9,47,023		8,72,362
	Duty & Penalty Under Protest [Note No-9(j)]	2,16,340		2,16,340	
	Service Tax & Cess Input Credit/amount of penalty & interest	19,778	2,36,118	19,778	2,36,118
	Sales Tax & Vat deposited against pending Appeals		13,53,395		13,53,395
	FBT Refundable	1,22,516		1,22,516	
	Income Tax Refundable [Note No-9(j)]	44,26,231	45,48,747	83,55,051	84,77,567
			891,82,033		769,35,473

9(g)	Advance to others includes Rs. 20222423/- deposited before District Judge, Jaipur in compliance of Hon'ble High Court order in the case of Sadhu Ram Patel & Sons.
9(h)	Accrued income includes Rental income and Handling Charges
9(i)	Duty and penalty/interest deposited under protest belongs to Service Tax for 2010-11 and penalty and interest imposed by Provident Fund Organisation deposited under protest belongs to earlier years
9(j)	Income tax refundable Rs4426231/- relates to earlier years are not recovered assessment order and are subject to reconciliation.

9.5	Other Current Assets				
	Claims Considered Good				
	DCHC Claims [Note No 9(K)]	3,06,899		3,06,899	
	Other Claims	72,53,208	75,60,107	3,67,137	6,74,036
	Doubtful Claims	15,07,879		15,07,879	
	Suspense	57,775		57,775	
		15,65,654		15,65,654	
	Less: Provision	15,65,654		15,65,654	
			75,60,107		6,74,036
	The Exhibition / Haat Expenses to the extent of Rs. nil/- (Previous year RsNil-) has not been charged to P & L account as the same are to be reimbursed by Development Commissioner All India Handicrafts Board, New Delhi shown outstanding under DCHC claims.				

NOTES ON PROFIT AND LOSS ACCOUNT

PARTICULARS		For the Year ended 2015		For the Year ended 2014
		Rs		Rs
NOTE '10' - REVENUE FROM OPERATIONS				
Sales of Product	10236,31,937		7203,26,131	
Less: Sales Return	8,30,149	10228,01,788		7203,26,131
Sales of Services:-				
Commission & License Fees	307,97,414		322,01,230	
ICD & ACC Handling Charges	427,48,589	735,46,003	302,40,365	624,41,595
		10963,47,791		7827,67,726

NOTE '11' - OTHER INCOME				
Dividend From Non Tarding Investment	9,514		9,257	
Rental Income [Note No-11(a)]	144,11,027		113,44,410	
Interest Income	78,80,453		54,29,871	
Other Income	25,62,066	248,63,060	11,35,703	179,19,241
		248,63,060		179,19,241
11(a)	Rental Income includes Rs71.45Lacs received from License fees/contribution of Counters allotted during HITF 2014 (pre. Year Rs. 19.92 lac)			

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NOTE '12' - COST OF MATERIAL CONSUMED				
RAW MATERIAL				
Opening Stock	-		-	
Add: Purchases	-		-	
Less: Closing Stock	-		-	

NOTE '13' - PURCHASE OF STOCK IN TRADE				
Purchases	10278,15,498		6084,05,458	
Less: Purchase Return	8,30,149	10269,85,349	-	6084,05,458
		10269,85,349		6084,05,458

NOTE '14' - CHANGE IN INVENTORIES OF FINISHED GOODS, STOCK IN PROCESS & STOCK IN TRADE				
Work In Progress				
Opening Stock	81,652		87,233	
Less: Closing Stock	81,652		81,652	5,581
Stock in Trade				
Opening Stock	116,99,290		46,53,765	
Less: Closing Stock	126,46,390	(9,47,100)	116,99,290	(70,45,525)
Goods In Transit				
Opening Stock	136,54,578		1199,20,522	
Less: Closing Stock	307,17,144	(170,62,566)	136,54,578	1062,65,944
		(180,09,666)		992,26,000

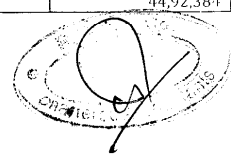
NOTE '15' - EMPLOYEE COSTS				
Salary & Allowances [Note No-15(a)]	603,11,982		613,06,485	
VRS Benefit	-		52,63,248	
Gratuity	52,77,102		150,11,805	
Provident Fund	52,29,431		58,75,335	
Other benefits [Note No-15 (b)]	11,41,992		11,06,519	
		719,60,507		885,63,392

15(a) Salary and allowances include Rs. 1398812/- paid to the MD (Previous year Rs. 1988778/ to MD and Rs. 312580/- to Chairman-)

15(b) Other benefit includes pension contribution & staff welfare.

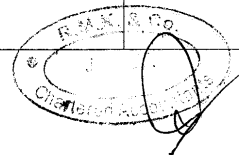
NOTE '16' - FINANCE COSTS				
Bank Charges	1,30,312		49,773	
Interest of UD Tax of ICD Bhiwadi	22,18,551		20,63,755	
Interest on RSMM Loan	-		-	
Interest on Long term Loan	22,73,733		23,73,733	
Interest to Others	10,10,372	56,32,968	5,123	44,92,384
		56,32,968		44,92,384

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NOTE '17' - OTHER EXPENSES				
Manufacturing Exp				
Manufacturing Expenses				
Selling & Distribution Expenses				
Advertisement Expenses	12,49,106		12,11,034	
Packing & Forwarding	3,01,452		2,95,112	
Incentive To Exporter & CHA	43,65,922		36,26,000	
Exhibition Expenses	11,41,822		38,49,518	
Other Expenses				
ICD Operational Expenses	82,78,694		4,76,500	
Rates & Taxes	35,59,518		30,53,813	
Electricity & water	43,13,247		38,03,014	
ROC Filing Fees	35,300		1,62,665	
Office Expenses	38,26,464		35,76,016	
Contribution To State Renewal Fund	5,00,000		5,00,000	
Travelling & Conveyance Expenses	3,04,063		1,73,659	
Insurance	5,40,459		5,73,280	
Printing, Stationary & Postage	4,07,783		2,28,644	
Rent paid	16,64,909		15,45,848	
Repair & Maintenance	16,11,690		31,46,575	
Telephone & Trunk Call	4,35,340		3,80,999	
Vehicle Expenses	9,03,289		6,60,231	
Written Off (Bad debts, Misc Exp)	-		-	
PAYMENT TO AUDITORS				
Statutory Audit Fees	51,300		50,562	
Tax Audit Fees	17,100		24,157	
Other Audit Fees	16,762	335,24,220	-	273,37,627
		335,24,220		273,37,627
17(a) Traveling and conveyance expenses includes Rs118597/- incurred by the CMD/MD (Previous year Rs46771-)				
17 (b) During the year under review the Corporation has received Rs120.00 lakhs from Government of Rajasthan as grant for organizing India International Trade Fair 2014 in New Delh . The Corporation has incurred a total Exp of Rs.131.91 Lakhs and out of which a sum of Rs.120.00 lakhs has been set off against the grant received and balance of Rs.10.91lakhs has been shown in exhibition exp.and debited to P& L Account				
17 (c) Udyog Bhawan Common Facility Society has decided not charged contribution from RSIC from the year 2012-13 in its meeting held on 13th June 2012. As RIICO has deposited outstanding contribution of RSIC for the year 2006-07 to 2010-11. Therefore no provision of contribution is made during the current year 2014-15				
Note '18'- EXCESS PROVISION WRITTEN BACK 4615675				
18(a) In the financial year 2013-14 excess provision of Gratuity of Rs. 46.15 lac was made, so it is written back during the year 2014-15				
18(b)				
NOTE '19' PRIOR PERIOD ITEMS				
Expenses Pertaining to Previous Year	2,99,491		126,13,263	
Less:- Income Pertaining to Previous Year	22,516	2,76,975	11,189	126,02,074
		2,76,975		126,02,074
Prior Period Items has increased loss by Rs. 276975/- (previous year Rs. 12602074/-)				
NOTE '20' EXTRAORDINARY ITEMS				
Profit on sale of Fixed Assets	1,13,235	1,13,235	9,811	9,522
Less:- Loss on sale of Fixed Assets	-		289	
Expenses Charged to Grant -In-Aid [Note 20(a)]	-	-	225,11,296	225,11,296
		1,13,235		225,20,818
NOTE '21' EARNINGS PER SHARE (EPS)				
i) Net profit/loss after tax as per Statements of Profit and Loss		26,28,721		(209,49,210)
ii) Weighted Average number of equity shares used as denominator		6,96,403		6,96,403
iii) Basic and Diluted Earnings per share		(3.77)		(30.08)
v) Face Value per equity share		100.00		100.00

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NOTE '22' RELATED PARTY DISCLOSURES			
List of related parties and their relationship.			
Name of the Related Party	Relationship (Key Management Personnel)	Amount	Nature of Payment
Shri Rajeeva Swarup IAS	Chairman		
Shri Dinesh M.N., IPS	MD	10,20,201	Salary & Allowance
Shri Pawan Kumar Goyal IAS	MD	378611/-	Salary & Allowance
Shri Rakesh Srivastava, IAS	Director	-	-
Shri Sailendra Kumar Agrawal, IAS	Director	-	-
Shri Mahaveer Prasad Sharma, RAS	Director	-	-
Shri Vinod Ajmera, IAS	Director	-	-
Shri Naveen Mahajan Mahajan, IAS	Director	-	-
Shri Suresh Chandra Dinkar, IAS	Director	-	-
Shri Dileep Baid	Director	-	-
Shri Lakhan Singh Meena	Director	-	-

AUDITORS REPORT

As per our report of even date

For R M K & CO
Chartered Accountants

(FR No. 000615)

(Anand Kogir)

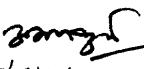





(R.L. Meena) (R.S. Agarwal) (Maneesh Chauhan)

Sr. Account Officer Co. Secretary Managing Director
Jaipur

Dated: 27-8-2015

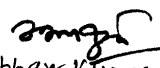

(Abhay Kumar)
Director

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD
(A Government of Rajasthan Concern)
Jaipur

Consolidated Cash Flow Statement for the year ended 31.03.2015

Particulars	Figures as at 31st March 2015 (Rs)		Figures as at 31st March 2014 (Rs)	
A. Cash Flow from Operating Activities				
Net /profit/Loss after tax and Extra Ordinary Items		-26,28,721		-209,49,210
Adjustment for :				
Provision	1,71,709		67,51,726	
Depreciation	81,98,129		40,06,691	
Loss on Sale of Fixed Assets/ AssetsW/o	0		289	
Profit on Sale of Fixed Assets	-1,13,235		-9,811	
Interest Received	-78,80,453		-54,29,871	
Dividend Received	-9,514		-9,257	
Interest Paid	55,02,656		44,42,611	
Misc Exp W/o	2,98,000		73,46,976	
		61,67,292		170,99,354
Operating profit before working capital changes		35,38,571		-38,49,856
Adjustment for working capital:				
Increase /Decrease in inventory	-180,09,665		992,11,622	
Increase/Decrease in Trade Receivable	-1,29,735		3,34,652	
Increase/Decrease in short Loans & Advance	-122,46,560		-52,80,510	
Increase/Decrease in other current assets	-68,86,071		-55,510	
Increase/Decrease in Trade Payable	275,79,426		-1095,51,712	
Increase/Decrease in Short term borrowings	-131,07,519		512,80,315	
Increase/Decrease in other current liabilities	-1367,69,893		323,63,318	
Short term provision	-47,70,772		-56,29,355	
Capital Reserve Created during the year	274,55,719			
		-1368,85,070		626,72,820
Net Cash flow from operating Activities		-1333,46,499		588,22,964
B. Cash flow from investing activities				
Interest Received	78,80,453		54,29,871	
Dividend Received	9,514		9,257	
Purchase of Fixed Assets (Other Than Purchased from Grant in Aid)	-743,43,984		-25,422	
Sale of Fixed Assets	1,19,953		13,952	
Increase in WIP	719,20,706		-8,47,689	
Increase in Long term Loans & Advance	10,76,551		97,99,757	
Expenses Incurred for Renovation		66,63,193		143,79,726
Net Cash Flow from investing activities		-1266,83,306		732,02,690
C. Cash Flow from Financing Activities				
Interest Paid	-55,02,656		-44,42,611	
Long term Borrowings	0		231,00,000	
Repayment of long term loan taken	39,54,535		18,22,973	
Share Application Money				
Grant received	0	-15,48,121	230,00,000	434,80,362
Net Cash Flow from Financing Activities		-1282,31,427		1166,83,052
Net Increase in cash & Cash Equivalent				
Opening balance of cash & Cash Equivalent	2464,50,114		1224,70,850	
Opening balance of FDR ranging more than 90 days	249,11,652	2713,61,766	322,07,864	1546,78,714
Cash & Cash Equivalent includes FDR ranging up to 90 days	613,28,216		2464,50,114	
FDR more than 90 days	818,02,123		249,11,652	
Closing balance		1431,30,339		2713,61,766

 (R.L. Meena)
  (R.S. Agarwal)
  (Maneesh Chauhan)
 ACCOUNT OFFICER Co. SECRETARY MANAGING DIRECTOR

 (Abhay Kumar)
 DIRECTOR

AUDITORS REPORT
 As Per Our Report of Even Date
 R M K & Co
 Chartered Accountants
 (FRN 0.006811C)

(Manand Jangir)
 Partner
 MNO 077692



Place: Jaipur
 Dated: 27-8-2015

Based on the guiding principle given in the Accounting Standard 18 Segment Reporting, the corporation's primary segment are:

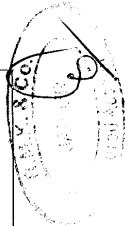
- Handicrafts
- Distribution & Marketing
- Export Infrastructure Services.

Revenue and expenses have been accounted for based on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the enterprise as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocable expenses". Assets and liabilities which relate to the enterprise as a whole and are not allocable to the segments on a reasonable basis have been included under "Unallocable Assets / Liabilities".

Description	Handicraft's		EIS		Distribution		Other		Total	
	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14
Sales & Service	506.58	495.88	428.36	303.77	10028.54	7037.62			10963.48	7837.27
Total Revenue	506.58	495.88	428.36	303.77	10028.54	7037.62			10963.48	7837.27
Segment Result	58.41	72.07	106.48	59.52	43.13	2.27			208.02	133.86
Interest Received									78.81	54.30
Net Unallocable							-234.31	-397.60	-234.31	-397.60
Income / Exp.										
Net Loss/Profit									-26.29	-209.44
Provision for										
Current tax										
Provision for										
Deferred tax										
Profit/Loss after										
Tax										
Segment Assets	792.07	1804.54	713.98	405.48	856.88	728.83	2772.07	2929.28	5135	5868.13
Segment Liabilities	393.42	714.26	1359.51	1367.00	1723.74	1781.30	1972.75	1703.01	5449.42	5565.57
Capital										
Expenditure			0.85	0.25			742.59	0.98	743.44	1.23
Depreciation	24.99	21.36	14.61	13.97	0.69	0.74	41.44	4.26	81.98	40.07

Note: - There is no inter segment sales & revenue

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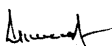


**THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.
JAIPUR**

Annexure "A"

Detail of Expenditure Charged to Grant-in aid And Realisation

Particulars	Figures as at 31st March 2015(Rs)	Figure as on 31st March 2014(Rs.)
EXPENDITURE		
Organizing Exhibition Expenses (IITF 2012-2013)	1200000	74,98,000
State Award to Artisian (Dist and State Level Craft Awards)	0.00	0.00
TOTAL	12,00,000	74,98,000


R.L.Meena
Sr. ACCOUNT OFFICER


R.S. AGARWAL
Co. SECRETARY


Maneesh Chauhan
MANAGING DIRECTOR


(Abhay Kumar)
DIRECTOR

Place: Jaipur
Dated: 27-8-2015

AUDITORS REPORT
As Per Our Report of Even Date
R.M.K & Co
Chartered Accountants
FRNO.006811C.
(Anand Jangir)
Partner
MNO.077691



THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.

(A Government of Rajasthan Concern)

Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur

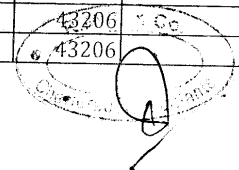
UNIT - MARKETING CELL

ANNEXURE-B

LIST OF MSME PAYMENT TO SSI UNIT AFTER 45 DAYS FOR THE YEAR 2014-15

S. No.	Name of Unit	Bill No. & Date	Date of Bill Received	Date of Payment	Amount of Bill	Day of delay payment
1	M/s Dayal Foundry & Plastic V	01/04.4.14	20.4.14	05.6.14	190857	1
2	M/s Shreenath Enterprises	109/07.4.14	07.4.14	25.6.14	302556	34
3	M/s Shreenath Enterprises	112/08.5.14	08.5.14	24.6.14	156848	2
4	M/s SRK Modular Furniture Co	11/07.4.14	10.4.14	04.7.14	442377	39
5	M/s SRK Modular Furniture Co	10/07.4.14	10.4.14	04.7.14	392559	39
6	M/s Pranav Furniture & Interi	113/07.4.14	10.4.14	04.7.14	150480	39
7	M/s Pranav Furniture & Interi	114/07.4.14	10.4.14	04.7.14	319770	39
8	M/s Pranav Furniture & Interi	112/07.4.14	10.4.14	04.7.14	90117	39
9	M/s Pranav Furniture & Interi	115/07.4.14	10.4.14	04.7.14	395010	39
10	M/s Pranav Furniture & Interi	110/07.4.14	10.4.14	04.7.14	453264	39
11	M/s Khandelwal Enterprises	310/07.4.14	10.4.14	04.7.14	267102	39
12	M/s Khandelwal Enterprises	312/07.4.14	10.4.14	04.7.14	133551	39
13	M/s Khandelwal Enterprises	313/07.4.14	10.4.14	04.7.14	190209	39
14	M/s Khandelwal Enterprises	315/07.4.14	10.4.14	04.7.14*	522063	39
15	M/s SRK Modular Furniture Co	133/13.6.14	20.6.14	13.8.14	10283	9
16	M/s SRK Modular Furniture Co	134/13.6.14	20.6.14	13.8.14	9509	9
17	M/s SRK Modular Furniture Co	135/13.6.14	20.6.14	13.8.14	28526	9
18	M/s SRK Modular Furniture Co	136/13.6.14	20.6.14	13.8.14	76070	9
19	M/s SRK Modular Furniture Co	137/13.6.14	20.6.14	13.8.14	104596	9
20	M/s SRK Modular Furniture Co	138/13.6.14	20.6.14	13.8.14	57052	9
21	M/s SRK Modular Furniture Co	139/13.6.14	20.6.14	13.8.14	28526	9
22	M/s SRK Modular Furniture Co	140/13.6.14	20.6.14	13.8.14	57052	9
23	M/s SRK Modular Furniture Co	141/13.6.14	20.6.14	13.8.14	28526	9
24	M/s SRK Modular Furniture Co	142/13.6.14	20.6.14	13.8.14	28526	9
25	M/s SRK Modular Furniture Co	143/13.6.14	20.6.14	13.8.14	38035	9
26	M/s SRK Modular Furniture Co	144/13.6.14	20.6.14	13.8.14	57052	9
27	M/s Khandelwal Enterprises	314/07.4.14	10.4.14	19.8.14	376371	125
28	M/s Khandelwal Enterprises	311/07.4.14	10.4.14	19.8.14	376599	125
29	M/s Khandelwal Enterprises	347/05.6.14	20.6.14	19.8.14	52022	14
30	M/s Mehta Plast Corporation	69/24.6.14	30.6.14	03.9.14	224856	18
31	M/s SRK Modular Furniture Co	169/30.6.14	09.7.14	10.9.14	52366	17
32	M/s SRK Modular Furniture Co	166/30.6.14	09.7.14	10.9.14	142222	17
33	M/s SRK Modular Furniture Co	168/30.6.14	09.7.14	10.9.14	142222	17
34	M/s Ravi International	87/27.6.14	03.7.14	13.10.14	271950	55
35	M/s SRK Modular Furniture Co	167/30.6.14	09.7.14	07.11.14	52880	42
36	M/s Pranav Furniture & Interi	111/07.4.14	21.5.14	02.12.14	400653	147
37	M/s Saharia Alloys Pvt. Ltd.	322/04.12.14	05.12.14	27.01.15	309301	8
38	M/s Khandelwal Enterprises	425/17.12.14	20.12.14	12.2.15	43206	8
39	M/s Khandelwal Enterprises	424/17.12.14	20.12.14	12.2.15	43206	8
40	M/s Khandelwal Enterprises	423/17.12.14	20.12.14	12.2.15	43206	8
41	M/s Khandelwal Enterprises	422/17.12.14	20.12.14	12.2.15	43206	8
42	M/s Khandelwal Enterprises	421/17.12.14	20.12.14	12.2.15	43206	8
43	M/s Khandelwal Enterprises	420/17.12.14	20.12.14	12.2.15	43206	8

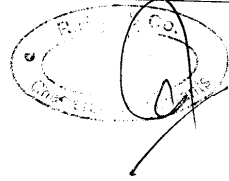
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44	M/s Khandelwal Enterprises	419/17.12.14	20.12.14	12.2.15	43206	8
45	M/s Khandelwal Enterprises	418/17.12.14	20.12.14	12.2.15	43206	8
46	M/s Khandelwal Enterprises	417/17.12.14	20.12.14	12.2.15	43206	8
47	M/s Khandelwal Enterprises	416/17.12.14	20.12.14	12.2.15	43206	8
48	M/s Khandelwal Enterprises	415/17.12.14	20.12.14	12.2.15	43206	8
49	M/s Khandelwal Enterprises	413/17.12.14	20.12.14	12.2.15	42517	8
50	M/s Khandelwal Enterprises	412/17.12.14	20.12.14	12.2.15	42517	8
51	M/s Khandelwal Enterprises	411/17.12.14	20.12.14	12.2.15	42517	8
52	M/s Khandelwal Enterprises	410/17.12.14	20.12.14	12.2.15	42517	8
53	M/s Khandelwal Enterprises	409/17.12.14	20.12.14	12.2.15	41480	8
54	M/s Khandelwal Enterprises	408/17.12.14	20.12.14	12.2.15	41480	8
55	M/s Khandelwal Enterprises	407/17.12.14	20.12.14	12.2.15	41480	8

K B

M F



THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD
 Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur
 Unit - Marketing Cell

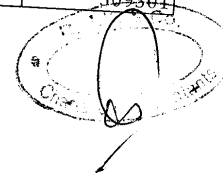
ANNEXURE 'C'

Statement showing MSME to whom the company owes a sum of Rs. 1.00 Lakh outstanding

S.No.	NAME OF SSI UNITS	Bill No./Date	Amount
1	M/s Dayal Foundry & Plastic Works	01/4.4.14	190857
2	M/s Khandelwal Enterprises	340/11.4.14	238265
3	M/s Shreenath Enterprises	109/07.4.14	302556
4	M/s Shreenath Enterprises	112/08.5.14	156848
5	M/s SRK Modular Furniture Co.	11/07.4.14	442377
6	M/s SRK Modular Furniture Co.	10/07.4.14	392559
7	M/s Pranav Furniture & Interiors	113/07.4.14	150480
8	M/s Pranav Furniture & Interiors	114/07.4.14	319770
9	M/s Pranav Furniture & Interiors	115/07.4.14	395010
10	M/s Pranav Furniture & Interiors	110/07.4.14	453264
11	M/s Khandelwal Enterprises	310/07.4.14	267102
12	M/s Khandelwal Enterprises	312/07.4.14	133551
13	M/s Khandelwal Enterprises	313/07.4.14	190209
14	M/s Khandelwal Enterprises	315/07.4.14	522063
15	M/s SRK Modular Furniture Co.	137/13.6.14	104596
16	M/s Khandelwal Enterprises	314/07.4.14	376371
17	M/s Khandelwal Enterprises	311/07.4.14	376599
18	M/s Shreenath Industries	14/30.6.14	1322840
19	M/s Mehta Plast Corporation	69/24.6.14	224856
20	M/s SRK Modular Furniture Co.	166/30.6.14	142222
21	M/s SRK Modular Furniture Co.	168/30.6.14	142222
22	M/s Ravi International	87/27.6.14	271950
23	M/s Pranav Furniture & Interiors	111/07.4.14	400653
24	M/s Saharia Alloys Pvt. Ltd.	322/04.12.14	309301

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RAJASTHAN SMALL INDUSTRIES CORPORATION LTD
(A Government of Rajasthan Concern)
Jaipur

Unit-Wise Comparative Statements of Turnover Profit & Loss for the year 2014-14 and 2014-15
(Figures in Lacs)

	Name of Unit	Turnover						Profit & Loss after Appropriation	
		2013-14			2014-15			2013-14	2014-15
		Corp.	Consign	Total	Corp.	Consign	Total		
	A. Handicrafts								
1	Rajasthali New Delhi	43.20	408.46	451.66	58.47	351.9	410.37	83.68	103.52
2	Rajasthali Mumbai	0.05	-	0.05	0	0	-	(1.97)	-
3	Rajasthali Kolkata including Rajasthali Amber	22.87	40.17	63.04	30.01	46.19	76.20	(2.43)	0.99
4	Rajasthali Mt Abu	99.93	257.35	357.28	112.21	201.57	313.78	23.03	(28.90)
5	Rajasthali Agra	0.36	19.95	20.31	0.2	25.77	25.97	0.35	1.35
6	Rajasthali Udaipur	1.04	9.69	10.73	0.14	13.65	13.79	(4.25)	(2.26)
7	D.D.R.C Jaipur	8.97	23.03	32.00	9.91	17.67	27.58	(7.09)	(2.95)
9	Total (A)	176.42	758.65	935.07	210.94	656.75	935.07	73.71	63.23
	B. ELS								
10	Air Cargo Sanganer	302.40	-	302.40	336.84	0	336.84	188.45	213.02
11	I.C.D. Sanganer	-	-	-	1.09	0	1.09	(22.55)	(15.51)
12	I.C.D. Jodhpur	-	-	-	89.56	0	89.56	(25.87)	(7.90)
13	I.C.D. Bhiwadi	-	-	-	0	0	0	(46.68)	(49.53)
14	I.C.D. Bhilwara	-	-	-	0	0	0	(13.00)	(11.41)
	Total (B)	302.40	-	302.40	427.49	0	427.49	80.35	128.67
	C. Distribution & MKTG.								
15	(a) Raw Material	5,848.84	-	5,848.84	8652.99	0	8652.99	(28.88)	4.16
16	(b) Marketing Division			1,182.37	1375.55		1182.37	46.34	49.79
	Total (C)	5,848.84	-	7,031.21	10028.54	0	9835.36	17.46	53.95
17	Head Office (Exp.-Income) including WSP							(606.07)	(272.14)
	Total (D)								
	Grant Total (A+B+C+D)	6,327.66	758.65	8,268.68	10666.97	656.75	11,197.92	(434.55)	(26.29)
	During 2013-14 expenses charged to Grant In Aid received for financial restructuring								225.11
	Grant Total	6,327.66	758.65	8,268.68	10666.97	656.75	11,197.92	(209.44)	(26.29)

