THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD

(A GOVERNMENT OF RAJASTHAN CONCERN)

JAIPUR

ANNUAL ACCOUNTS FOR THE YEAR

2014-2015

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.
(A Government Of Rajasthan Concern)
Jaipur

BALANCE SHEET AS AT 31ST MARCH, 2015

PARTICULARS	Note No.	AS AT 31st March2015		AS AT 31st March 2014	
			Rs		Rs
EQUITY & LIABILITIES					
SHARE HOLDERS' FUNDS					
Share Capital	1	696,40,300		696,40,300	
Reserves and Surplus	2	(2032,49,595)	(1336,09,295)	(2234,71,355)	(1538,31,055)
Share Application Money Pending			-		-
NON CURRENT LIABILITIES	3				
Long Term Borrowings	3.1	664,44,000		664,44,000	
Other Long Term Liabilities	3.2	447,31,056		407,76,521	
Long Term Provision	3.3	351,99,976	1463,75,032	350,28,267	1422,48,788
CURRENT LIABILITIES	4				
Short- Term Borrowings	4.1	484,18,466		615,25,985	
Trade Payables	4.2	1597,25,992		1321,46,566	
Other Current Liabilities	4.3	580,70,588		1948,40,481	
Short Term Provisions	4.4	2345,20,308	5007,35,354	2392,91,080	6278,04,112
TOTAL			5135,01,091		6162,21,345
ASSETS					
NON CURRENT ASSETS					
Fixed Assets	5				
Tangible Assets		2247,36,177		1632,02,278	
Capital work-in-progress			2247,36,177	719,20,706	2351,22,984
Non-Current Investments	6		1,86,140		1,86,140
Long Term Loans & Advances	7	36,07,340	36,07,340	46,83,891	46,83,891
Other Non Current Assets	8	2,51,800	2,51,800	5,49,800	5,49,800
CURRENT ASSETS	9				
Inventories	9.1	436,30,716		256,21,051	
Trade Receivables	9.2	12,16,439		10,86,704	
Cash And Bank Balances	9.3	1431,30,339		2713,61,766	
Short Term Loans And Advances	9.4	891,82,033		769,35,473	
Other Current Assets	9.5	75,60,107	2847,19,634	6,74,036	3756,79,030
TOTAL			5135,01,091		6162,21,845
Significant Accounting Polices and the notes forming part of the financial statements	1-22		-		

AUDITORS REPORT
As per our report of even date

For R M K & CO.
Chartered Accountants
(FRNo.0068 R1C)

(R.L.Meena) Sr.Accounts Officer

(R.S.Agarwal) Company Secretary

Maneesh Chauhan. Managing Director

Abhay Kumar Director

Anand Jangir
Partner
MNO 077691

Place: Jaipur
Dated: 27 -8-2015

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDING 31 MARCH 2015

PARTICULARS	Note No.		For the year ended 31st march 2015		For the year ended 31st march 2014
			Rs		Rs
INCOME					
Revenue from Operation	10		10963,47,791		7827,67,726
Less :Excise Duty					
Net Revenue from Operation			10963,47,791		7827,67,726
Other Income	11		248,63,060		179,19,241
Total Revenue	(a)		11212,10,851		8006,86,967
EXPENDITURE					
Cost of Material Consumed	12		-		-
Purchase of Stock in Trade	13		10269,85,349		6084,05,458
Change in Inventories of finished goods ,stock in process & stock in	14		(180,09,666)		992,26,000
Employee Benefit Expense	15		719,60,507		885,63,392
Finance Cost	16		56,32,968		44,92,384
Depreciation & Amortisation	5		81,98,129		40,06,691
Other Expenses	17		335,24,220		273,37,627
Provision for doubtful debts			-		
Prior Period Items:-	19		2,76,975		126,02,074
Total expenses	(b)		11285,68,482		8446,33,626
Profit/(Loss)before exceptional and extraordinary items and tax	(a-b)		(73,57,631)		(439,46,659)
Less:Exceptional Items					
Excess Provision Written-Back	18		46,15,675		4,76,631
Profit/(Loss)before extraordinary			(27,41,956)		(434,70,028)
Add:Extraordinary items	20		1,13,235		225,20,818
Profit/(Loss)before tax			(26,28,721)		(209,49,210)
Tax Expenses					
(a)Current Tax Expenses for the Year			-		-
(b)(Less) MAT Credit Entitlement			-		-
(c) Net Current Year Tax			-		-
(d) Current year tax expenses relating to prior years			-		-
(e)Net Tax Expenses			-		-
(f) Deferred Tax Provision			-		0
Profit/(Loss) for the year			(26,28,721)		(209,49,210)
Basic and Diluted Earning Per Share	21		(3.77)		(30.08)
Significant Accounting Polices and the notes forming part of the financial statements	1-22				

AUDITORS REPORT
As per our report of even date

(R.L.Meena) Sr.Accounts Officer

(R.S.Agarwal) Company Secretary

(Maneesh Chauhan) Managing Director

(Abhay Kumar) Director

Place: Jaipur
Dated: 27-8-2015

For R M K & CO.
Chartered Accountants
(FRN.006811C)

Anand Jangir
Partner
M.No.077691

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.

;NIFICANT ACCOUNTING POLICIES AND THE NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Forming Part of Balance Sheet as on 31.03.2015and Profit & Loss account on that date)

(A) **ACCOUNTING POLICIES**

The Financial statement have been prepared under the historical cost convention on accrual basis of accounting and generally accepted accounting principals. The significant accounting policies are stated hereunder: -

1 **GRANT-IN-AID:-**

The expenditure and realisation as dealt in Annexure "A" in respect of Grant-in-Aid have not been dealt in the Profit & Loss Account.

2 **INVESTMENT:-**

i) Long term investment are valued at cost however in case of permanent diminution in value of investment, carrying amount of investment is reduced by the amount of such decline

ii) Current investment are valued at cost or net realisable value which ever is lower

3 **DEPRECIATION**

i) Land:-Amortization is provided in the accounts in respect of leasehold land on the basis of lease period.

ii) Other Fixed Assets :Depreciation has been charged on Written down Value Method at the rates and methods in accordance with schedule II of the companies Act, 2013

4 **Retirement Benefits**

Gratuity :-The corporation has taken a policy from LIC for the payment of Gratuity to its employees and annual contribution payable to LIC is debited to the P & L account of the Corporation on the basis of the actuarial valuation

Leave Encashment :-Provision for the value of leave encashment benefit on retirement of employees/officers have been made on accrual basis on the basis of calculation made by the Corporation.As per RSIC service rules 1972, unavailed medical leave are not being encash at time of retirement.

5 **Government Grants**

i) For Capital Expenditure:-Government grants received for capital Expenditure are transferred to Capital reserve upon capitalization of concerned assets and proportionate depreciation on subsidy portion of concerned asset is charged to Capital Reserve account, unutilized grant is shown in current liabilities.

ii) For Others:-Government grants received for revenue expenditure is set off against the concerned expenditure head / scheme. The same is shown as liability before utilization.

6 Miscellaneous income, unrealised Warehousing, handling charges, wharfage charge, rent in dispute, leave encashment, honorarium incentive payment to official other than payment under incentive scheme (Handicrafts) are accounted for an actual receipts/payment basis.

7 Interest on the staff advances for the employees who have left the organization will be accounted for as & when it will be received.

8 Sales includes transfer and expenses

9 **VALUATION OF STOCK IN TRADE:-**

a) Stock in trade of Iron & Steel etc. is Valued at Cost on FIFO method.

b) Stock in trade of Central Stores & DDRC is valued at cost/standard cost or realizable value whichever is lower on FIFO method. The stock at Emporia is valued at issue price of Central store. DDRC etc. or at realizable value whichever is lower on FIFO method. Shop soiled and damaged articles of handicrafts have been valued at 45% (Rajasthali, Central Stores etc.) at 30% (SSD Wing) on an estimated basis as in earlier years.

c) Stores, spare parts and raw material is valued at cost on FIFO method generally.

d) Work in process is valued at cost.

10 **TAXATION:-**

i) Current tax is the provision made for Income Tax Liability, if any on the profits accordance with the Provisions of the Income Tax Act 1961

ii) Deferred Tax is recognized subject to the consideration of Prudence on timing difference, being the difference between the taxable income and accounting income that originate in one period and are capable or reversal in one or more subsequent period

iii) Deferred Tax Assets and Liabilities are measured using the Tax Rate and Tax Law that has been enacted on the Balance Sheet date. However no DTA/DTL was created during the year due to uncertainty of the profit

(B)	**DISCLOSURE OF CONTINGENT LIABILITIES**
	Contingent Liabilities are disclosed by way of notes on the Balance Sheet provision is made on account of those Liabilities, which are likely to materialize after the year end having effect on the position stated in the Balance Sheet as at year end.
i)	**Claims against the company not acknowledged as debts.Penelties/Recoveries/Interest etc has been raised by various Govt Departments (for LBT, Customs, House Tax, UD Tax etc) amounting to Rs.856.04 Lac (Previous year Rs 938.20 lacs), these Penelties/Recoveries/Interest are not yet acknowledged as debt as the appeals are pending at various stages.**
ii)	**Various Court cases/ arbitration cases filed by clients and employees Rs101.69 lakhs(Previous Year Rs 66.71 lakhs)**
iii)	**Claim of Rs. 3596.96 lacs filed by M/S Sadhu Ram Patel & Sons in which the District Magistrate, Jaipur city has passed award of Rs. 314.69 lakhs (Including Interest of Rs. 108.52 lakhs upto 31.03.12) against the corporation.**
	Sadhu Ram Patel & Sons (Erstwhile H & T Contractor of the corporation) has raised a claim of Rs. 3596.96 lakhs against the company against which the District Magistrate, Jaipur city has awarded a claim of Rs. 314.69 lakhs (Including Interest of Rs. 108.52 lakhs) against the corporation. The corporation has filed an appeal in High Court, Jaipur against the judgement of the District Magistrate, Jaipur city and Hon'ble High Court has ordered to be stayed the execution proceedings, Hon'ble High court has passed interim relief order dt 3.9.2008 that appellant shall deposit the amount of claim awarded by arbitrator and upheld by District Judge in favour of the respondent no. 1 one i.e Rs. 2,0,2,22,423/- Out of this amount a sum of Rs. 1,12,51,827/- will be paid to Syndicate Bank on furnishing usual undertaking by Bank for restitution of the amount with interest @ 9 % in case the appeal is allowed. The rest amount will be deposited in Fixed deposit in any nationalized bank during the pendancy of this appeal. In compliance of this order RSIC has deposited a sum of Rs. 2,02,22,423/- and same has been shown as advance against court order So far as amount of award relating to interest part is concerned, the same will remain stayed during the pendency of this appeal Therefore no liability has been provided against the same.
iv)	**Claim of Rs, 522.82 Lakhs filed by M/S Ganesh Container Movers Syndicate, Mumbai (Including Rs. 100.00 lakhs damages and compensation)**
	Ganesh Container Movers Syndicate (Erstwhile H & T Contractor of the corporation) has raised claims involving total amount of Rs.522.82 lakhs (including Rs. 100.00 Lakh towards damages and compensation) plus interest thereon against the company the matter is pending before Arbitrator involving several disputes, the corporation has not accepted his claims, hence no liability has been provided against the same
v)	**Estimated amount of contracts to be executed on capital account and not provided for this year Rs.Nil (Previous year Rs.Nil)**
vi)	**In respect of disallowance/additions in Income Tax assessments, the Company is in appeal before the appropriate Authorities. No material liability is likely to arise from the issues in dispute.**
vii)	**In respect of Sales Tax Demand of Rs.21.57 Lakhs, (Previous year Rs. 24.85 Lakhs.) the Company is in appeal before the appropriate authorities and required documents /information submitted for set aside the demand**
viii)	**Service Tax on commission on consignment sale of Handicrafts amount unascertainable**
ix)	**The Corporation has given bank guarantee amounting to Rs.49.27Lakhs in favour of M/S SECL (Previous year Nil)**
x)	**Claim of Rs. 400.46 lacs filed by M/s Max Logistics Pvt. Ltd. (including Rs. 100.00lakh towards business loss).Matter is pending before Arbitrator.**

(C) **(a) Value of imported raw material spare parts and component calculated on CIF basis by the Corporation.**

Current Year - Nil Previous Year - Nil

(b) The details of imported / indigenous raw material, spare parts and components consumed are as under:-

	Raw Material		Spares & Stores parts	
Current Year:	**Imported**	**Indigenous**	**Imported**	**In digenous**
Total Consumption	Nil	NIL	Nil	Nil
Percentage	Nil	Nil	Nil	Nil
Previous Year:				
Total Consumption	Nil	Nil	Nil	Nil
Percentage	Nil	Nil	Nil	Nil
(c)Earning in foreign currency on sale	**Current Year :27.68 Lakh**			**Previous Year : 22.86 Lakh**
(d) Expenditure in foreign currency:	**Current Year - Nil**			**Previous Year - Nil**

(D)	**Figures for Previous year has been regrouped/ rearranged where are necessary.**
(E)	**Figures are rounded off to nearest rupee.**
(F)	**There are delays in payment beyond 45 days from the due date to suppliers covered micro, small and medium enterprises development Act 2006 and no payment for interest has been made.Details are at Annexure "B".**
(G)	**Micro Small and Medium to whom the company owes a sum of Rs 100000/- outstanding for more than 30 days as on 31st March 2015.Detail are at Annexxure "C".**
(H)	**Export and Import Operation at ICD, Bhilwara and Bhiwadi temporarily closed from 2012-13 (from 10.4.2012) similarly Rajasthali Mumbai is also temporarily closed during 2014-15. Export and Import Operation at ICD Jaipur were also remained closed during 2014-15**

(R.L.Meena) (R.S Agarwal) (Maneesh Chauhan.) (Abhay Kumar)
Sr. Account Office Co. Secretary Managing Director Director

AUDITORS REPORT
As per our report of even date.
For RMK & CO.
Chartered Accountants
(FRN 006???C)

(Anand Jangir)
Partner M No.077691

Dated: 27-8-2015
Place: Jaipur

			As at 31 March 15		As at 31 March 14
	Note-1 SHARE CAPITAL		Rs		Rs
	AUTHORISED				
	850000 Equity Shares of Rs 100/each		850,00,000		700,00,000
	(Previous Year 700000 Equity Shares of Rs. 100 /-each)				
			850,00,000		700,00,000
	ISSUED, SUBSCRIBED AND PAID-UP CAPITAL		**As at 31 March 15**		**As at 31 March 14**
	Equity Shares,Rs100 par value				
	696403 Equity Shares of Rs 100/-each fully paid up		696,40,300		696,40,300
			696,40,300		696,40,300
	The detail of Share Holders holding more than 5%		**As at 31 March 15**		**As at 31 March 14**
	Name of the Shareholders	No of Shares	% held	No of Shares	% held
	Honr'ble Governor of Rajasthan	6,64,387	95.40	6,64,387	95.40

	The reconcilation of the number of shares outstanding is setout		**As at 31 March 15**		**As at 31 March 14**
	Particulars		**No of Shares**		**No of Shares**
	Equity Share at the bigning of the year		6,96,403		5,46,403
	Add:-Share issued during the year		-		1,50,000
	Equity Share at the end of the year		6,96,403		6,96,403

The Company has single class of the equity shares having face value of Rs. 100/- each. Each shareholder is eligible for vote in proportion to no. of equity shares held by him. In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

	NOTE '2' - RESERVES AND SURPLUS		**As at 31 March 15**		**As at 31 Mrarch 14**
	Capital Reserve(State Subsidy)				
	(a)Out of Sale Of Fixed Assets				
	As per Last Balance Sheet	43,67,245		43,67,245	
	Addition(+)/Deduction (-) during the year	-	43,67,245	-	43,67,245
	(b)Revolving Fund				
	As per Last Balance Sheet	278,54,000		48,54,000	
	Addition(+)/Deduction (-) during the year	-	278,54,000	230,00,000	278,54,000
	(c)Deffered Grants(Assets Accquired)				
	As per Last Balance Sheet	719,91,582		737,46,678	
	Addition(+) during the year **[Note 2(a)]**	274,55,719		97,900	
		994,47,301		73844578	
	Less:-Amortisation Of Fixed Assets	4605238		1852996	
	Less:-Reductioin of Assets Created out of Grants	-	948,42,063	0	719,91,582
	Surplus in Statement of Profit & Loss Account				
	As per Last Balance Sheet	(3276,84,182)		(3067,34,972)	
	Addition(+)/Deduction (-) during the year	(26,28,721)	(3303,12,903)	(209,49,210)	(3276,84,182)
			(2032,49,595)		(2234,71,355)
2(a)	During the year 2014-15 RSIC has purchased computer of Rs. 1799207 against Grant received from Govt. of Rajasthan for purchase of computer(financial restructuring) capitalised during the year 2014-15 and grant transfered to capital reserve. A some of Rs. 71920706 was shown in CWIP (Rs. 2403512 of land of ICD Bikaner and Rs. 69517194 of Rajasthali Mall, Building and other assets) has also been capitalised during year 2014-15 and grant received against thsge assets of Rs. 25656512 (from ASIDE scheme Rs. 2403512/-and from Development Commissioner of Rs. 23253000 Handicrafts for setting of sourcing hub)transfered in the capital reserve during year 2014-15.				

	NOTE '3' - NON CURRENT LIABILITIES		As at 31 March 15		As at 31 March 14
3.1	Long Term Borrowing (Unsecured)				
	Unsecured Loans				
	From Government of Rajasthan:				
	For Purchase of coal for SSI **[Note No-3(a)]**	231,00,000		231,00,000	
	From SRF for VRS Scheme 2009-10 **[Note No-3(b)]**	433,44,000	664,44,000	433,44,000	664,44,000
			664,44,000		664,44,000
3.2	Other Long Term Liabilities(Unsecured)				
	Security Deposit		446,61,926		407,06,850
	Security Deposit from Staff		69,130		69,671
			447,31,056		407,76,521
3.3	Long Term Provisions				
	Provision For leave Encashment		351,99,976		350,28,267
	Total -B		351,99,976		350,28,267

3(a)	Govt. Of Rajasthan has sanctioned soft loan of Rs. 231.00 lacs without interst for procurement of coal for the moratorium peiod of three years during the year 2013-14.
3(b)	In view of the recovery of loan is deffered by government till the corporation comes in the profit. In present position the management does not estimate any profit in near future therefore there will be no repayement hence the loan is shown in non-current liabilities.

	NOTE '4' - CURRENT LIABILITIES		March 15		March 14
	Short Term Borrowings				
4.1	Advances Against Indent/Order		484,18,466		615,25,985
			484,18,466		615,25,985
	Trade Payables (Note No. (d)				
4.2	Creditors for Goods		1597,25,992		1321,46,566
			1597,25,992		1321,46,566
	Other Current Liabilities				
4.3	Interest Accrued But Not Due on SRF	5,55,057		5,55,057	
	Interest accrued & Due **[(Note No-4(b)]**	3,99,854		3,99,854	
	Grant in Aid (Refundable) **[Note No.4(a)]**	150,75,294		1532,97,816	
	Employees PF Payable	11,03,270		9,63,313	
	VAT/ CST Payable	36,86,064		47,25,320	
	TDS Payable	1,61,520		3,33,147	
	LIC Payable	37,741		45,122	
	Service Tax Payable	6,922		30,512	
	Other Finance	4,49,818		1,62,372	
	Gratuity Payble **[Note No.4(C)]**	12,72,200		12,72,200	
	Suspence	91	227,47,831	91	1617,84,804
	Unsecured Term Loan				
	From Government of Rajasthan:				
	a) For Closure of mills **[Note No-4(e i)]**	26,66,333		26,66,333	
	b) For Rajasthali New Delhi **[Note No-4(e ii)]**	75,00,000		75,00,000	
	From State Renewal Fund:				
	a)For VRS Scheme (2003-04) **[Note No-4(e iii]**	251,56,424	353,22,757	228,89,344	330,55,677
			580,70,588		1948,40,481

4(a)	Unspent Grant of ASIDE (for setting up of ICD Bikaner) of Rs. 1071.20 lac has been refunded to govt. of india and Rs. 24.03 lac transfered to capital reserve. Unutilised grant of Rs. 36.47 lac (for IITF 2013 refunded to govt. of rajasthan. Rs. 17.99 lac (for purchase of computer)Rs. 232.50 lac (of Rajasthali Mall) transfer to capital reserve during the year 2014-15.

4(b)	Rs. 3,99,854/- belongs to old interest accrued and due on unsecured loan for which no information is available and are subject to confirmation.
4(c)	Rs. 1272200/- belongs to Gratuity payble to terminated employees.
4(d)	The balances of Trade Payables/Outstanding Liabilities are subject to confirmation & reconciliation. These include some old/unlinked balances pending confirmation reconciliation/settlement. Adjustment if any will be made at the time of final reconciliation / confirmation/settlement. The balance of creditors of RM and ICD Jodhpur are not reconciled with main ledger. The difference shown in Suspense Account
4(e i)	Unsecured term loan of Rs. 2666333 @ 4% interest payable on 25.07.2002
4(e ii)	Unsecured Term loan of Rs 7500000/- without interest (Rs 2500000 repayable on 26/3/2011 and Rs 2500000 on 26/3/2012 and Rs. 2500000 on 26/3/2013
4(e iii)	Unsecured loan includes Rs.35322757/- received from State Government & State Renewal Fund which is over due for payment as under:-
	i) Unsecured term loan of Rs. 13333000 @ 4% interest (repayable of Rs 6667000 on 1/3/2006 and Rs 6666000 on 1/3/2007
	ii) Interest accrud and due of Rs.11823424/-on SRF Loan during the year 2014-15

	Short Term Provisions				
4.4	**Provision for employees Benefit**				
	Bonus	6,281		10,833	
	Employees Remuneration	202,55,795		200,07,923	
	Provision For Gratuity **[(Note No-4(f)]**	572,84,048		664,55,000	
	Provision For leave Encashment	68,03,371	843,49,495	96,63,270	961,37,026
	Rent **[Note No.4(g)]**	45,71,893		40,78,164	
	Audit Fees	85,162		71,163	
	Electricity & Water	1,34,378		2,05,999	
	Telephone	56,438		47,008	
	Provision of Income Tax **[Note No.4(h)]**	40,01,369		40,01,369	
	Custom Cost Recovery **[Note No.4(i)]**	569,93,825		569,93,825	
	ICD Operation Expenses **[Note No.4(j)]**	213,51,953		213,30,043	
	UD Tax & Lease Rent **[Note No.4(k)]**	252,97,762		229,76,310	
	UD Tax & Lease Rent Interest	181,03,325		148,93,300	
	Economic Rent	8,63,020		6,18,868	
	Renovation	78,64,737		76,08,694	
	Handling transportatin Exp.of coal	10,49,930		10,23,809	
	Incentive to CHA	5,95,484		10,54,896	
	State Renewal Fund **[Note No.4l)]**	70,92,000		65,92,000	
	Advertising & Publicity	85,260		1,28,254	
	Other Provisions	20,24,277	1501,70,813	15,30,352	1431,54,054
			2345,20,308		2392,91,080

4(f)	LIC of India would be responsible for payment of full gratuity to RSIC employees. As per demand note of LIC of India present value of gratuity for past service is Rs. 755.41 lakhs out of which the value of Corporation fund as on 31.3.2015 is Rs182.57 lakhs, and provision of Rs 572.84 lakhs has been made against balance value to be funded.
4(g)	Provision for Rent for current year Rs.412553/- and balance for previous years Rs4150340/-
4(h)	Rs. 40.01 Lacs shown under the head Current Liabilities & as provision for income tax are subject to reconciliation.The efforts are being made to reconcile the same and resultant effect, if any will be accounted for in the year of final reconciliation. Further Additional liability for taxes duties and refund for pending assessment/appeals/revision/reference as well as financial effect for pending cases of claim are accounted for at the time of final settlement/Decision.
4(i)	Provision for custom cost recovery for current year is nil and balance for previous years Rs.5,69,93,825/-
4(j)	Provision for ICD/ACC Operation expenses for current year Rs.6777851/- and balance for previous years Rs.14574102/-
4(k)	UD Tax includes lease rent for current year Rs. 1290014/-and interest on UD Tax for current year Rs. 2218551/- belongs for ICD Bhiwadi.
4(l)	Provision for conribution to State Renewal Fund for current year Rs. 500000/-.,contribution is not being paid since 2001-02

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD
TANGIBLE ASSETS AS ON 31ST MARCH, 2015

NOTE- 5

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	0 BLOCK	ADDITION	SALES/ DEDU-CTIONS	AS ON 31ST MARCH, 15	UP TO 31.03.2014	FOR THE YEAR	DEDUC-TIONS	TOTAL	AS ON 31ST MARCH, 15	AS ON 31ST MARCH, 14
LAND (Lease Hold)	110986300	2403512		113389812	12913211	1145350		14058561	99331251	98073089
LAND (Free hold)	2397083			0 2397083	0	0		0	0 2397083	0 2397083
BUILDING	104924478	64237034		0 169161512	52662388	4636822		57299210	0 111862302	0 52262090
PLANT & MACHINERY	4729412		89399	0 4640013	4074588	118431	88916	4104103	0 535910	0 654824
FANS & FITTINGS	4117986	1274742	18459	0 5374269	3291973	535454	18407	3809020	0 1565249	0 826013
OTHER OFFICE EQUIPMENT	27286352	6428696	1350100	0 32364948	21515617	5528745	1348446	25695916	0 6669032	0 5770735
FURNITURE & FIXTURES	16994366		26849	0 16967517	13899704	800619	25781	0 14674542	0 2292975	0 3094662
VEHICLE	1816908		417781	0 1399127	1693126	37946	414320	0 1316752	0 82375	0 123782
TOTAL (A)	273252885	74343984	1902588	345694281	110050607	12803367	1895870	120958104	224736177	163202278
CAPITAL WORK IN PROGRESS	71920706		71920706							
TOTAL (B)	71920706				0	0	0	0		71920706
TOTAL A+B	345173591	74343984	73823294	0 345694281	0 110050603	0 12803367	0 1895870	0 120958104	224736177	71920706 235122984
Figures For Previous Year	347399925	971011	3197346	345173590	107383835	5859687	3192916	110050603	235122984	240016090

Under ASIDE Scheme RSIC has purchased 75 haceter for setting of Inland Container Depot, Bikaner land at village Sharh Nathainia, Bikaner for Rs. 4,80,75,118/- including stamp duty and registration fee on dt 30.3.2009 which has been capitalizéd. A sum of Rs.24,03,512 (shown as Work in Progress as on 31.3.2014)was also incurred/accrued towards lease rent, development charges,Advertisement and consultancy charges which has been capitalised during 2014-15

Sum of Rs. 6,95,17,194.39 (shown as Work in Progress as on 31.3.2014) incurred up to 31.3.2012 and Rs. 507840/- during 2014-15 by the corporation towards capital expenditure on Rajasthali mall, Jaipur Building and,other assets has been capitalised during 2014-15 and depreciation has been charged w.e.f 1-4-2014

Land & Building amounting to Rs.1, 534.34 lakhs (Previous Year 1,534.34lakhs) have been accounted subjected to formal transfer of title deeds, since in use and possession of the company. The value of the land already with building amounting to Rs. 0.61 lakhs could not be ascertained shown in building

fixed Asstes items (gross value Rs 4.06 lacs and net value 0.09 lacs)lying at closed Rajasthali Mumbai stock taking of these items could not be taken place as the building is in damaged condition and no one is allowed to enter in the building .Depreciation on these items have been charged

DETAIL OF DEPRECIATION AND AMMORTISATION

Particulars	2014-15	2013-14
Depreciation & Ammortisation Charged to P&L	8198129	4006691
Depreciation & Ammortisation Charged to Capital Reserve	4605238	1852996
TOTAL	12803367	5859687

	NON CURRENT ASSETS		Rs		Rs
	NOTE '6'-Non Current Investments		As at 31 March 15		As at 31 March 14
	Investment In Equity				
(a)	One Equity share of Rs. 1000 -(fully paid up) of all India Handloom Fabrics Marketing Cooperative Society Ltd.		1,000		1,000
(b)	18000 " B" Equity shares of Rs.10/- each of Oberoi Holdings (P) Ltd, Kalkota		1,80,000		1,80,000
(c)	100 Equity Shares of Rs.1000/-each (fully paid up) of Rajasthan Consultancy Organaisation Ltd, Jaipur	1,00,000		1,00,000	
	Less:- Provision for Diminution in Value	(1,00,000)	-	(1,00,000)	-
(d)	500 Equity Shares of Rs.1000/- each (fully paid up) of Rajasthan State Handloom Development Corporation Ltd, Jaipur	5,00,000		5,00,000	
	Less:- Provision for Diminution in Value	(5,00,000)	-	(5,00,000)	-
(e)	514 Equity Shares each of rs 10/- of Indian Exposition Mart Ltd Greater Nodia UP		5,140		5,140
			1,86,140		1,86,140

6(a)	Value of Long Term investment in Rajasthan Handloom Development Corporation Ltd. Jaipur Rs. 5.00 Lakh, and Rajasthan Consultancy Origination Ltd. Rs. 1.00 Lakh has been reduced by 100% due to permanent reduction in value of the said Investment as per AS-13.
6(b)	Agreggate amount of unquoted investment of Rs 786140/- & in Previous Year is Rs 786140/-, Agreegate amount for diminution in value of investment is Rs 600000/- & Previous Year Rs.600000.

	NOTE-'7'- LONG TERM LOANS & ADVANCES (Unsecured & Considered Good)		As at 31 March 15		As at 31 March 14
	(a) Capital Advances[Note No.(7a)				
	Advance for Capital Goods				
	Unsecured and Considered Good [Note No7-(a,b)]	15,91,214	15,91,214	26,81,114	26,81,114
	(b) Security Deposits				
	Unsecured and Considered Good				
	Telephone Deposit	2,98,648		1,95,226	
	Electricity Deposit	14,49,553		15,40,451	
	Other Deposit	2,67,925	20,16,126	2,67,100	20,02,777
			36,07,340		46,83,891

7(a)	Advance for capital goods includes advance given to M/s. RSRDCC Ltd. Rs. 1591214/- for Construction contractor for various works, account of corporation is under reconciliation. Final settlement of the same will affect fixed assets and other related accounts and fixed assets and other related accounts shall be debited/credited after the final settlement.

	Note'8'-Other Non -current assets				
	Misc expenses Written Off				
	As per Last Balance Sheet	5,49,800		78,96,776	
	Addition:- During the year	-		-	
	Less:- During the year	2,98,000	2,51,800	73,46,976	5,49,800
			2,51,800		5,49,800

8(a)	RSIC has incurred total expenditure of Rs. 99.38 lakhs up to 31.3.2010 on renovation work against which RSIC has received grant in aid of Rs. 7.50 lacs from DC HC and cost of AC's Rs. 9.86 lacs has been capitalized and balance amount of Rs. 82.02 lakhs has been deferred in five years. During the year 2010-11 and 2011-12 a sum of Rs. 2.31 lakh and 12.59 lakhs respectively incurred on renovation and same have been shown in misc. expenditure write off in 5 years in repair and maintainance & renovation.

	NOTE '9' - CURRENT ASSETS		As at 31 March 15		As at 31 March 14
9.1	INVENTORIES				
	(As Verified,Valued & Certified By				
	Raw Material	71,244		71,244	
	Work in Progress	81,652		81,652	
	Finished Goods	433,63,533		253,53,868	
	Stores & Consumables	1,14,287	436,30,716	1,14,287	256,21,051
			436,30,716		256,21,051

9(a)	Stock in trade includes goods worth Rs. 0.21 lakhs (Previous year Rs. 0.21 lakhs) lying with others for which no confirmation taken is subject to confirmation				
9(b)	The goods worth Rs. 0.26 Lakhs lying with others for .(pervious year Rs.0.26 lakhs) clothes issued to the artisans for printing during 2001-2002 and onwards,which is pending for adjustments.				
9(c)	Ivory items has been banned to be sold by the Govt., therefore ,it is not saleable condition .Hence as per AS 2 the value of Ivory items of Rs. 54,943/- is not included in Finished Goods.				
9(d)	In The earlier years amount towards shortage in stock under investigation was aggregating to Rs. 2,24,301/-(Previous year 2,24,301/-) not included in finished goods.				
9.2	**Trade Receivable**				
	(Unsecured,Cosidered good unless otherwise stated)				
	Outstanding for a period exceeding 6 months		12,16,439		10,86,704
	Others :-				
	Considered Doubtful	231,36,171		231,36,171	
	Less:- Provision	(231,36,171)	-	(231,36,171)	-
	Others (Hire Purchase Debtor)	70,673		70,673	
	Less:- Provision	(70,673)	-	(70,673)	-
			12,16,439		10,86,704
9(e)	Trade Receivables are subject to confirmation & reconciliation. These include some old/unlinked balances pending confirmation reconciliation/settlement. Adjustment if any will be made at the time of final reconciliation / confirmation/settlement. The balance of debtors of RM and ICD Jodhpur are not reconciled with main ledger				
9(f)	The value of machinery supplied under the hire purchase scheme lying with the hirer has not been shown as stock though the ownership thereof vests in the company. However the provision for doubtful of Rs. 70,673/-is made for the same.				
9.3	**Cash & Cash Equivalents**				
	Cash in hand(as certified by the management)	4,76,003		3,26,681	
	Cash at Bank	295,78,389		835,91,771	
	Bank Transfer in Transit	-	300,54,392	-	839,18,452
	Government PD Account:				
	a) Interest Bearing	79,693		268,18,233	
	b) Non Interest Bearing	1,88,000	2,67,693	1,88,000	270,06,233
	FDR	1103,90,377		1563,50,404	
	Accrued Interest on FDR	24,13,950	1128,04,327	40,82,903	1604,33,307
	Staff Security(With Scheduled Bank)	3,927	3,927	3,774	3,774
			1431,30,339		2713,61,766

Chartered Accountants

9.4	**Short Term Loan & Advances** (Unsecured,Consider Good Unless Otherwise Stated)				
	Advance to others				
	(i) Considered Good **[Note No-9 (g)]**		804,67,122		657,29,882
	(ii) Doubtful	182,89,610		182,89,610	
	Less :Provision	182,89,610	-	182,89,610	-
	Prepaid Expenses		16,29,628		2,66,149
	Accrued Income **[Note No-9(h))]**		9,47,023		8,72,362
	Duty & Penalty Under Protest **[Note No-9(j)]**	2,16,340		2,16,340	
	Service Tax & Cess Input Credit/amount of penalty & int	19,778	2,36,118	19,778	2,36,118
	Sales Tax & Vat deposited against pending Appeals		13,53,395		13,53,395
	FBT Refundable	1,22,516		1,22,516	
	Income Tax Refundable **[Note No-9(j)]**	44,26,231	45,48,747	83,55,051	84,77,567
			891,82,033		769,35,473

9(g)	Advance to others includes Rs. 20222423/- deposited before District Judge , Jaipur in compliance of Hon'ble High Court order in the case of Sadhu Ram Patel & Sons.
9(h)	Accured income includes Rental income and Handling Charges
9(i)	Duty and penalty/interst deposited under protest belongs to Service Tax for 2010-11 and penalty and interest imposed by Provident Fund Organisation deposited under protest belongs to earlier years
9(j)	Income tax refundable Rs4426231/- relates to earlier years are not recovered assessment order and are subject to reconcilation.

9.5	**Other Current Assets**				
	Claims Considered Good				
	DCHC Claims **[Note No 9(K)]**	3,06,899		3,06,899	
	Other Claims	72,53,208	75,60,107	3,67,137	6,74,036
	Doubtful Claims	15,07,879		15,07,879	
	Suspense	57,775		57,775	
		15,65,654		15,65,654	
	Less: Provision	15,65,654	-	15,65,654	-
			75,60,107		6,74,036
	The Exhibition / Haat Expenses to the extent of Rs. nil/- (Previous year RsNil-) has not been charged to P & L account as the same are to be reimbursed by Development Commissioner All India Handicrafts Board, New Delhi shown outstanding under DCHC claims.				

NOTES ON PROFIT AND LOSS ACCOUNT

	PARTICULARS		For the Year ended 2015		For the Year ended 2014
			Rs		Rs
	NOTE '10' - REVENUE FROM OPERATIONS				
	Sales of Product	10236,31,937		7203,26,131	
	Less: Sales Return	8,30,149	10228,01,788	-	7203,26,131
	Sales of Services:-				
	Commission & License Fees	307,97,414		322,01,230	
	ICD & ACC Handling Charges	427,48,589	735,46,003	302,40,365	624,41,595
			10963,47,791		7827,67,726

	NOTE '11' - OTHER INCOME				
	Dividend From Non Tarding Investment	9,514		9,257	
	Rental Income **[Note No-11(a)]**	144,11,027		113,44,410	
	Interest Income	78,80,453		54,29,871	
	Other Income	25,62,066	248,63,060	11,35,703	179,19,241
			248,63,060		179,19,241
11(a)	Rental Income includes Rs71.45Lacs receieved from License fees/contribution of Counters allotted during IITF 2014 (pre. Year Rs.49.92 lac)				

	NOTE '12' - COST OF MATERIAL CONSUMED				
	RAW MATERIAL				
	Opening Stock	-		-	
	Add:Purchases	-		-	
		-		-	
	Less:Closing Stock	-	-	-	-
			-		-

	NOTE '13' - PURCHASE OF STOCK IN TRADE				
	Purchases	10278,15,498		6084,05,458	
	Less: Purchase Return	8,30,149	10269,85,349	-	6084,05,458
			10269,85,349		6084,05,458

	NOTE '14' - CHANGE IN INVENTORIES OF FINISHED GOODS, STOCK IN PROCESS & STOCK IN TRADE				
	Work In Progress				
	Opening Stock	81,652		87,233	
	Less:Closing Stock	81,652	-	81,652	5,581
	Stock in Trade				
	Opening Stock	116,99,290		46,53,765	
	Less: Closing Stock	126,46,390		116,99,290	
			(9,47,100)		(70,45,525)
	Goods In Transit				
	Opening Stock	136,54,578		1199,20,522	
	Less:Closing Stock	307,17,144	(170,62,566)	136,54,578	1062,65,944
			(180,09,666)		992,26,000

	NOTE '15' - EMPLOYEE COSTS				
	Salary & Allowances [Note No-15(a)]	603,11,982		613,06,485	
	VRS Benefit	-		52,63,248	
	Gratutity	52,77,102		150,11,805	
	Provident Fund	52,29,431		58,75,335	
	Other benefits [Note No-15 (b)]	11,41,992		11,06,519	
			719,60,507		885,63,392
15(a)	Salary and allowances include Rs. 1398812/- paid to the MD(Previous year Rs. 1988778/ to MD and Rs. 312580/- to Chairman-)				
15(b)	Other benefit includes pension contribution & staff welfare.				
	NOTE '16' - FINANCE COSTS				
	Bank Charges	1,30,312		49,773	
	Interest of UD Tax of ICD Bhiwadi	22,18,551		20,63,755	
	Interest on RSMM Loan	-		-	
	Interest on Long term Loan	22,73,733		23,73,733	
	Interest to Others	10,10,372	56,32,968	5,123	44,92,384
			56,32,968		44,92,384

	NOTE '17' - OTHER EXPENSES				
	Manufacturing Exp				
	Manufacturing Expenses	-		-	
	Selling & Distribution Expenses				
	Advertisement Expenses	12,49,106		12,11,034	
	Packing & Forwarding	3,01,452		2,95,112	
	Incentive To Exporter & CHA	43,65,922		36,26,000	
	Exhibition Expenses	11,41,822		38,49,518	
	Other Expenses				
	ICD Operational Expenses	82,78,694		4,76,500	
	Rates & Taxes	35,59,518		30,53,813	
	Electricity & water	43,13,247		38,03,014	
	ROC Filling Fees	35,300		1,62,665	
	Office Expenses	38,26,464		35,76,016	
	Contribution To State Renewal Fund	5,00,000		5,00,000	
	Travelling & Conveyance Expenses	3,04,063		1,73,659	
	Insurance	5,40,459		5,73,280	
	Printing,Stationary & Postage	4,07,783		2,28,644	
	Rent paid	16,64,909		15,45,848	
	Repair & Maintenance	16,11,690		31,46,575	
	Telephone & Trunk Call	4,35,340		3,80,999	
	Vehicle Expenses	9,03,289		6,60,231	
	Written Off(Bad debts,Misc Exp)	-		-	
	PAYMENT TO AUDITORS				
	Statutory Audit Fees	51,300		50,562	
	Tax Audit Fees	17,100		24,157	
	Other Audit Fees	16,762	335,24,220	-	273,37,627
			335,24,220		273,37,627
17(a)	Traveling and conveyance expenses includes Rs118597/- incurred by the CMD/MD(Previous year Rs46771-)				
17 (b)	During the year under review the Corporation has received Rs120.00 lakhs from Government of Rajasthan as grant for organizing India International Trade Fair 2014 in New Delh . The Corporation has incurred a total Exp of Rs.131.91 Lakhs and out of which a sum of Rs.120.00 lakhs has been set off against the grant received and balance of Rs.10.91lakhs has been shown in exibition exp.and debited to P& L Account				
17 (c)	Udyog Bhawan Common Facility Society has decided not charged contribution from RSIC from the year 2012-13 in its meeting held on 13th June 2012. As RIICO has deposited outstanding contribution of RSIC for the year 2006-07 to 2010-11.Therefore no provision of contribution is made during the current year 2014-15				
	Note '18'- EXCESS PROVISION WRITTEN BACK		4615675		
18(a)	In the financial year 2013-14 excess provision of Gratuity of Rs. 46.15 lac was made ,so it is written back during the year 2014-15				
18(b)					
	NOTE '19' PRIOR PERIOD ITEMS				
	Expenses Pertaining to Previous Year	2,99,491		126,13,263	
	Less:-Income Pertaining to Previous Year	22,516	2,76,975	11,189	126,02,074
			2,76,975		126,02,074
	Prior Period Items has increased loss by Rs. 276975/- (previous year Rs. 12602074/-)				
	NOTE '20' EXTRAORIDINARY ITEMS				
	Profit on sale of Fixed Assets	1,13,235	1,13,235	9,811	9,522
	Less:- Loss on sale of Fixed Assets	-		289	
	Expenses Charged to Grant -In-Aid [Note 20(a)]	-	-	225,11,296	225,11,296
			1,13,235		225,20,818
	NOTE '21' EARNINGS PER SHARE (EPS)				
	i) Net profit/loss after tax as per Statements of Profit and Loss		26,28,721		(209,49,210)
	ii) Weighted Average number of equity shares used as denominator		6,96,403		6,96,403
	iii) Basic and Diluted Earnings per share		(3.77)		(30.08)
	v) Face Value per equity share		100.00		100.00

NOTE '22' RELATED PARTY DISCLOSURES

List of related parties and their relationship.

Name of the Related Party	Relationship (Key Management Personnel)	Amount	Nature of Payment
Shri Rajeeva Swarup IAS	Chairman		
Shri Dinesh M.N., IPS	MD	10,20,201	Salary & Allowance
Shri Pawan Kumar Goyal IAS	MD	378611/-	Salary & Allowance
Shri Rakesh Srivastava, IAS	Director	-	-
Shri Sailendra Kumar Agrawal, IAS	Director	-	-
ShriMahaveer Prasad Sharma, RAS	Director	-	-
ShriVinod Ajmera, IAS	Director	-	-
ShriNaveen Mahajan Mahajan, IAS	Director	-	-
Shri Suresh Chandra Dinkar, IAS	Director	-	-
Shri Dileep Baid	Director	-	-
Shri Lakhan Singh Meena	Director	-	-

AUDITORS REPORT
As per our report of even date
For R M K & CO.
Chartered Accountants
(FRNo.000[illegible])

(Abhay Kumar)

(R.L.Meena) Sr. Account Officer | (R.S. Agarwal) Co.S ecretary | (Maneesh Chauhan) Managing Director | Director

Jaipur

Dated: 27-8-2015

(Anand Jangir)

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD
(A Government of Rajasthan Concern)
Jaipur

Consolidated Cash Flow Statement for the year ended 31.03.2015

Particulars	Figures as at 31st March 2015(Rs)		Figures as at 31st March 2014 (Rs)	
A. Cash Flow from Operating Activities				
Net /profit/Loss after tax and Extra Ordinary Items		-26,28,721		-209,49,210
Adjustment for :				
Provision	1,71,709		67,51,726	
Depreciation	81,98,129		40,06,691	
Loss on Sale of Fixed Assets/ AssetsW/o	0		289	
Profit on Sale of Fixed Assets	-1,13,235		-9,811	
Interest Received	-78,80,453		-54,29,871	
Dividend Received	-9,514		-9,257	
Interest Paid	55,02,656		44,42,611	
Misc Exp W/o	2,98,000		73,46,976	
		61,67,292		170,99,354
Operating profit before working capital changes		35,38,571		-38,49,856
Adjustment for working capital:				
Increase /Decrease in inventory	-180,09,665		992,11,622	
Increase/Decrease in Trade Receivable	-1,29,735		3,34,652	
Increase/Decrease in shortLoans & Advance	-122,46,560		-52,80,510	
Increase/Decrease in other current assets	-68,86,071		-55,510	
Increase/Decrease in Trade Payable	275,79,426		-1095,51,712	
Increase/Decrease in Short term borrowings	-131,07,519		512,80,315	
Increase/Decrease in other current liabilities	-1367,69,893		323,63,318	
Short term provision	-47,70,772		-56,29,355	
Capital Reserve Created during the year	274,55,719			
		-1368,85,070		626,72,820
Net Cash flow from operating Activities		-1333,46,499		588,22,964
B. Cash flow from investing activities				
Interest Received	78,80,453		54,29,871	
Dividend Received	9,514		9,257	
Purchase of Fixed Assets (Other Then Purchased from Grant in Aid)	-743,43,984		-25,422	
Sale of Fixed Assets	1,19,953		13,952	
Increase in WIP	719,20,706		-8,47,689	
Increase in Long term Loans & Advance	10,76,551		97,99,757	
Expenses Incurred for Renovation		66,63,193		143,79,726
Net Cash Flow from investing activities		-1266,83,306		732,02,690
C. Cash Flow from Financing Activities				
Interest Paid	-55,02,656		-44,42,611	
Long term Borrowings	0		231,00,000	
Repayment of long term loan taken	39,54,535		18,22,973	
Share Application Money				
Grant received	0	-15,48,121	230,00,000	434,80,362
Net Cash Flow from Financing Activities		-1282,31,427		1166,83,052
Net Increase in cash & Cash Equivalent				
Opening balance of cash & Cash Equivalent	2464,50,114		1224,70,850	
Opening balance of FDR ranging more than 90 days	249,11,652	2713,61,766	322,07,864	1546,78,714
Cash & Cash Equivalent includes FDR ranging up to 90 days	613,28,216		2464,50,114	
FDR more than 90 days	818,02,123		249,11,652	
Closing balance		1431,30,339		2713,61,766

(R.L.Meena)	(R.S. Agarwal)	(Maneesh Chauhan)	(Abhay Kumar)
ACCOUNT OFFICER	Co. SECRETARY	MANAGING DIRECTOR	DIRECTOR

AUDITORS REPORT
As Per Our Report of Even Date
R M K & Co
Chartered Accountants
(FRN0.006811C)
(Anand Jangir)
Partner
MNO.077691

R.M.K. & Co. Chartered Accountants

Place: Jaipur
Dated: 27 -8-2015

Based on the guiding principle given in the Accounting Standard - 17 - Segment Reporting, the corporation's primary segment are:

- Handicrafts
- Distribution & Marketing
- Export Infrastructure Services.

Revenue and expenses have been accounted for based on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the enterprise as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocable Expenses". Assets and liabilities which relate to the enterprise as a whole and are not allocable to the segments on a reasonable basis have been included under "Unallocable Assets / Liabilities".

Description	Handicraft's		EIS		Distribution		Other		Total	
	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14
Sales & Service	506.58	495.88	428.36	303.77	10028.54	7037.62			10963.48	7837.27
Total Revenue	506.58	495.88	428.36	303.77	10028.54	7037.62			10963.48	7837.27
Segment Result	58.41	72.07	106.48	59.52	43.13	2.27			208.02	133.86
Interest Received									78.81	54.30
Net Unallocable							-234.31	-397.60	-234.31	-397.60
Income / Exp.										
Net Loss/Profit									-26.29	-209.44
Provision for current tax										
Provision for deferred tax										
Profit/Loss after tax										
Segment Assets	792.07	1804.54	713.98	405.48	856.88	728.83	2772.07	2929.28	5135	5868.13
Segment Liabilities	393.42	714.26	1359.51	1367.00	1723.74	1781.30	1972.75	1703.01	5449.42	5565.57
Capital expenditure			0.85	0.25			742.59	0.98	743.44	1.23
Depreciation	24.99	21.36	14.61	13.97	0.69	0.74	41.44	4.26	81.98	40.07

Note: - There is no inter segment sales & revenue

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.
JAIPUR

Annexure "A"

Detail of Expenditure Charged to Grant-in aid And Realisation

Particulars	**Figures as at 31st March 2015(Rs)**	Figure as on 31st March 2014(Rs.)
EXPENDITURE		
Organizing Exhibition Expenses (IITF 2012-2013)	1200000	74,98,,000
State Award to Artisian (Dist and State Level Craft Awards)	0.00	0.00
TOTAL	**12,00,000**	**74,98,000**

R.L.Meena
Sr. ACCOUNT OFFICER

R.S. AGARWAL
Co. SECRETARY

Maneesh Chauhan
MANAGING DIRECTOR

(Abhay Kumar)
DIRECTOR

Place: Jaipur
Dated: 27 -8-2015

AUDITORS REPORT
As Per Our Report of Even Date
R M K & Co
Chartered Accountants
FRNO.006811C

(Anand Jangir)
Partner
MNO.077691

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.

(A Government of Rajasthan Concern)

Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur

UNIT - MARKETING CELL

ANNEXURE-B

LIST OF MSME PAYMENT TO SSI UNIT AFTER 45 DAYS FOR THE YEAR 2014-15

S. No.	Name of Unit	Bill No. & Date	Date of Bill Received	Date of Payment	Amount of Bill	Day of delay payment
1	M/s Dayal Foundry & Plastic V	01/04.4.14	20.4.14	05.6.14	190857	1
2	M/s Shreenath Enterprises	109/07.4.14	07.4.14	25.6.14	302556	34
3	M/s Shreenath Enterprises	112/08.5.14	08.5.14	24.6.14	156848	2
4	M/s SRK Modular Furniture C	11/07.4.14	10.4.14	04.7.14	442377	39
5	M/s SRK Modular Furniture C	10/07.4.14	10.4.14	04.7.14	392559	39
6	M/s Pranav Furniture & Interi	113/07.4.14	10.4.14	04.7.14	150480	39
7	M/s Pranav Furniture & Interi	114/07.4.14	10.4.14	04.7.14	319770	39
8	M/s Pranav Furniture & Interi	112/07.4.14	10.4.14	04.7.14	90117	39
9	M/s Pranav Furniture & Interi	115/07.4.14	10.4.14	04.7.14	395010	39
10	M/s Pranav Furniture & Interi	110/07.4.14	10.4.14	04.7.14	453264	39
11	M/s Khandelwal Enterprises	310/07.4.14	10.4.14	04.7.14	267102	39
12	M/s Khandelwal Enterprises	312/07.4.14	10.4.14	04.7.14	133551	39
13	M/s Khandelwal Enterprises	313/07.4.14	10.4.14	04.7.14	190209	39
14	M/s Khandelwal Enterprises	315/07.4.14	10.4.14	04.7.14	522063	39
15	M/s SRK Modular Furniture C	133/13.6.14	20.6.14	13.8.14	10283	9
16	M/s SRK Modular Furniture C	134/13.6.14	20.6.14	13.8.14	9509	9
17	M/s SRK Modular Furniture C	135/13.6.14	20.6.14	13.8.14	28526	9
18	M/s SRK Modular Furniture C	136/13.6.14	20.6.14	13.8.14	76070	9
19	M/s SRK Modular Furniture C	137/13.6.14	20.6.14	13.8.14	104596	9
20	M/s SRK Modular Furniture C	138/13.6.14	20.6.14	13.8.14	57052	9
21	M/s SRK Modular Furniture C	139/13.6.14	20.6.14	13.8.14	28526	9
22	M/s SRK Modular Furniture C	140/13.6.14	20.6.14	13.8.14	57052	9
23	M/s SRK Modular Furniture C	141/13.6.14	20.6.14	13.8.14	28526	9
24	M/s SRK Modular Furniture C	142/13.6.14	20.6.14	13.8.14	28526	9
25	M/s SRK Modular Furniture C	143/13.6.14	20.6.14	13.8.14	38035	9
26	M/s SRK Modular Furniture C	144/13.6.14	20.6.14	13.8.14	57052	9
27	M/s Khandelwal Enterprises	314/07.4.14	10.4.14	19.8.14	376371	125
28	M/s Khandelwal Enterprises	311/07.4.14	10.4.14	19.8.14	376599	125
29	M/s Khandelwal Enterprises	347/05.6.14	20.6.14	19.8.14	52022	14
30	M/s Mehta Plast Corporation	69/24.6.14	30.6.14	03.9.14	224856	18
31	M/s SRK Modular Furniture C	169/30.6.14	09.7.14	10.9.14	52366	17
32	M/s SRK Modular Furniture C	166/30.6.14	09.7.14	10.9.14	142222	17
33	M/s SRK Modular Furniture C	168/30.6.14	09.7.14	10.9.14	142222	17
34	M/s Ravi International	87/27.6.14	03.7.14	13.10.14	271950	55
35	M/s SRK Modular Furniture C	167/30.6.14	09.7.14	07.11.14	52880	42
36	M/s Pranav Furniture & Interi	111/07.4.14	21.5.14	02.12.14	400653	147
37	M/s Saharia Alloys Pvt. Ltd.	322/04.12.14	05.12.14	27.01.15	309301	8
38	M/s Khandelwal Enterprises	425/17.12.14	20.12.14	12.2.15	43206	8
39	M/s Khandelwal Enterprises	424/17.12.14	20.12.14	12.2.15	43206	8
40	M/s Khandelwal Enterprises	423/17.12.14	20.12.14	12.2.15	43206	8
41	M/s Khandelwal Enterprises	422/17.12.14	20.12.14	12.2.15	43206	8
42	M/s Khandelwal Enterprises	421/17.12.14	20.12.14	12.2.15	43206	8
43	M/s Khandelwal Enterprises	420/17.12.14	20.12.14	12.2.15	43206	8

44	M/s Khandelwal Enterprises	419/17.12.14	20.12.14	12.2.15	43206	8
45	M/s Khandelwal Enterprises	418/17.12.14	20.12.14	12.2.15	43206	8
46	M/s Khandelwal Enterprises	417/17.12.14	20.12.14	12.2.15	43206	8
47	M/s Khandelwal Enterprises	416/17.12.14	20.12.14	12.2.15	43206	8
48	M/s Khandelwal Enterprises	415/17.12.14	20.12.14	12.2.15	43206	8
49	M/s Khandelwal Enterprises	413/17.12.14	20.12.14	12.2.15	42517	8
50	M/s Khandelwal Enterprises	412/17.12.14	20.12.14	12.2.15	42517	8
51	M/s Khandelwal Enterprises	411/17.12.14	20.12.14	12.2.15	42517	8
52	M/s Khandelwal Enterprises	410/17.12.14	20.12.14	12.2.15	42517	8
53	M/s Khandelwal Enterprises	409/17.12.14	20.12.14	12.2.15	41480	8
54	M/s Khandelwal Enterprises	408/17.12.14	20.12.14	12.2.15	41480	8
55	M/s Khandelwal Enterprises	407/17.12.14	20.12.14	12.2.15	41480	8

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD

Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur

Unit - Marketing Cell

ANNEXURE 'C'

Statement showing MSME to whom the company owes a sum of Rs. 1.00 Lakh outstanding

S.No.	NAME OF SSI UNITS	Bill No./Date	Amount
1	M/s Dayal Foundry & Plastic Works	01/4.4.14	190857
2	M/s Khandelwal Enterprises	340/11.4.14	238265
3	M/s Shreenath Enterprises	109/07.4.14	302556
4	M/s Shreenath Enterprises	112/08.5.14	156848
5	M/s SRK Modular Furniture Co.	11/07.4.14	442377
6	M/s SRK Modular Furniture Co.	10/07.4.14	392559
7	M/s Pranav Furniture & Interiors	113/07.4.14	150480
8	M/s Pranav Furniture & Interiors	114/07.4.14	319770
9	M/s Pranav Furniture & Interiors	115/07.4.14	395010
10	M/s Pranav Furniture & Interiors	110/07.4.14	453264
11	M/s Khandelwal Enterprises	310/07.4.14	267102
12	M/s Khandelwal Enterprises	312/07.4.14	133551
13	M/s Khandelwal Enterprises	313/07.4.14	190209
14	M/s Khandelwal Enterprises	315/07.4.14	522063
15	M/s SRK Modular Furniture Co.	137/13.6.14	104596
16	M/s Khandelwal Enterprises	314/07.4.14	376371
17	M/s Khandelwal Enterprises	311/07.4.14	376599
18	M/s Shreenath Industries	14/30.6.14	1322840
19	M/s Mehta Plast Corporation	69/24.6.14	224856
20	M/s SRK Modular Furniture Co.	166/30.6.14	142222
21	M/s SRK Modular Furniture Co.	168/30.6.14	142222
22	M/s Ravi International	87/27.6.14	271950
23	M/s Pranav Furniture & Interiors	111/07.4.14	400653
24	M/s Saharia Alloys Pvt. Ltd.	322/04.12.14	309301

RAJASTHAN SMALL INDUSTRIES CORPORATION LTD
(A Government of Rajasthan Concern)
Jaipur

Unit-Wise Comparative Statements of Turnover Profit & Loss for the year 2014-14and 2014-15

(Figures in Lacs)

	Name of Unit	Turnover						Profit & Loss after Appropriation	
		2013-14			2014-15				
		Corpn.	Consign	Total	Corpn.	Consign	Total	2013-14	2014-15
	A. Handicrafts								
1	Rajasthali New Delhi	43.20	408.46	451.66	58.47	351.9	410.37	83.68	103.52
2	Rajasthali Mumbai	0.05	-	0.05	0	0	-	(1.97)	-
3	Rajasthali Kolkata	22.87	40.17	63.04	30.01	46.19	76.20	(2.43)	0.99
4	including Rajasthali Amber	99.93	257.35	357.28	112.21	201.57	313.78	23.03	(28.90)
5	Rajasthali Mt Abu	0.36	19.95	20.31	0.2	25.77	25.97	0.35	1.35
6	Rajasthali Agra	1.04	9.69	10.73	0.14	13.65	13.79	(4.25)	(2.26)
7	Rajasthali Udaipur	8.97	23.03	32.00	9.91	17.67	27.58	(7.09)	(2.95)
9	D.D.R.C Jaipur			-			-	(17.61)	(8.52)
	Total (A)	**176.42**	**758.65**	**935.07**	**210.94**	**656.75**	**935.07**	73.71	63.23
	B. E.I.S								
10	Air Cargo Sanganer	302.40	-	302.40	336.84	0	336.84	188.45	213.02
11	I.C.D, Sanganer	-	-	-	1.09	0	1.09	(22.55)	(15.51)
12	I.C.D, Jodhpur	-	-	-	89.56	0	89.56	(25.87)	(7.90)
13	I.C.D, Bhiwadi	-	-	-	0	0	0	(46.68)	(49.53)
14	I.C.D Bhilwara	-	-	-	0	0	0	(13.00)	(11.41)
	Total (B)	**302.40**	**-**	**302.40**	**427.49**	0	**427.49**	80.35	128.67
	C. Distribution & MKTG.								
15	(a) Raw Material	5,848.84	-	5,848.84	8652.99	0	8652.99	(28.88)	4.16
16	(b) Marketing Division			1,182.37	1375.55		1182.37	46.34	49.79
	Total (C)	**5,848.84**	**-**	**7,031.21**	**10028.54**	0	**9835.36**	17.46	53.95
17	**Head Office(Exp.-Income)including WSP**							(606.07)	(272.14)
	Total (D)								
	Grant Total (A+B+C+D)	**6,327.66**	**758.65**	**8,268.68**	**10666.97**	**656.75**	**11,197.92**	(434.55)	(26.29)
	During 2013-14 expenses charged to Grant In Aid recevied for financial restructuring							225.11	-
	Grant Total	**6,327.66**	**758.65**	**8,268.68**	**10666.97**	**656.75**	**11197.92**	(209.44)	(26.29)

R.M.K. & Co.
Chartered Accountants