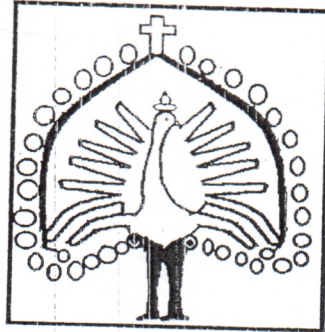




THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD

(A GOVERNMENT OF RAJASTHAN CONCERN)

JAIPUR

ANNUAL ACCOUNTS FOR THE YEAR

2020-21

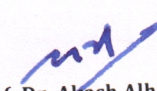
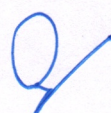
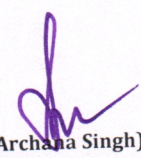
THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.
(A Government Of Rajasthan Concern)
Jaipur

BALANCE SHEET AS AT 31ST MARCH, 2021

PARTICULARS	Note No.	AS AT 31st March 2021		AS AT 31st March 2020	
			Rs.		Rs.
EQUITY & LIABILITIES					
SHARE HOLDERS' FUNDS					
Share Capital	1	696,40,300		696,40,300	
Reserves and Surplus	2	(1822,67,563)	(1126,27,263)	(1810,76,519)	(1114,36,219)
Share Application Money Pending Allotment					
NON CURRENT LIABILITIES	3				
Long Term Borrowings	3.1	821,02,904		798,32,405	
Other Long Term Liabilities	3.2	452,90,495		422,30,073	
Long Term Provision	3.3	196,76,691	1470,70,090	232,03,409	1452,65,887
CURRENT LIABILITIES	4				
Short- Term Borrowings	4.1	-		-	
Trade Payables	4.2	1236,53,843		1276,70,361	
Other Current Liabilities	4.3	685,67,379		559,92,024	
Short Term Provisions	4.4	1729,87,251	3652,08,473	1623,80,101	3460,42,486
TOTAL			3996,51,299		3798,72,154
ASSETS					
NON CURRENT ASSETS					
Property ,Plant & Equipment	5				
Tangible Assets		1350,47,121		1423,99,178	
Capital work-in-progress			1350,47,121		1423,99,178
Non-Current Investments	6	2,86,140	2,86,140	2,86,140	2,86,140
Long Term Loans & Advances	7	68,22,034	68,22,034	61,86,722	61,86,722
Other Non Current Assets	8				
CURRENT ASSETS	9				
Inventories	9.1	27,11,711		35,38,107	
Trade Receivables	9.2	63,99,395		79,20,578	
Cash And Bank Balances	9.3	1798,75,236		1554,74,346	
Short Term Loans and Advances	9.4	644,91,757		602,81,469	
Other Current Assets	9.5	40,17,906	2574,96,004	37,85,614	2310,00,114
TOTAL			3996,51,299		3798,72,154
Significant Accounting Polices and the notes forming part of the financial statements	22				

AUDITORS REPORT

As per our report of even date

 (Dr. Akash Alha)
Chief Accounts Officer
  (PK Jain)
Co.Secretary
  (Dr. Rajesh Sharma)
Managing Director
DIN-07685462
  (Archana Singh)
Director
DIN06785834

Place: Jaipur
Dated: 24-11-2021

For Gupta Rajiv & Associates
Chartered Accountants
(FRN00049150)

Kuldeep Saini
Partner
M. No. 441824

Kuldeep Saini
Chartered Accountants

UDIN → 21441824AAAAKG9191

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDING 31 MARCH 2021

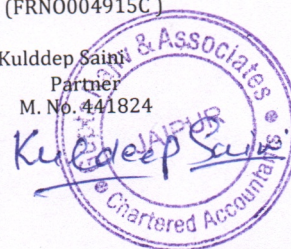
	PARTICULARS	Note No.		For the year ended 31st march 2021		For the year ended 31st march 2020
				Rs.		Rs.
	INCOME					
	Revenue from Operation	10		2894,11,113		2051,05,425
	Net Revenue from Operation			2894,11,113		2051,05,425
	Other Income	11		360,61,816		305,98,398
	Total Revenue	(a)		3254,72,928		2357,03,823
	EXPENDITURE					
	Cost of Material Consumed	12		78,152		-
	Purchase of Stock in Trade	13		587,66,716		468,18,786
	Change in Inventories of finished goods, work in progress & stock in trade	14		8,51,376		10,79,166
	Employee Benefit Expense	15		410,21,821		434,74,711
	Finance Cost	16		32,37,451		32,73,929
	Depreciation & Amortisation	5		51,42,000		52,65,848
	Other Expenses	17		2175,64,933		1309,26,011
	Total expenses	(b)		3266,62,448		2308,38,451
	Profit/(Loss) before exceptional and extraordinary items and tax	(a-b)		(11,89,520)		48,65,372
	Less: Exceptional Items	20		1,957		2,15,768
	Prior Period Items:-	19		24,07,489		(15,91,259)
	Excess Provision/petty balnces					
	Written-Back	18		10,467		1,88,562
	Profit/(Loss) before extraordinary items and tax			12,30,393		36,78,443
	Add: Extraordinary items					
	Profit/(Loss) before tax			12,30,393		36,78,443
	Tax Expenses					
	(a) Current Tax Expenses for the Year			-		-
	(b) Previous years tax Expenses			-		122516
	(c) Deferred Tax Provision			-		0
	Profit/(Loss) for the year			12,30,393		35,55,927
	Basic and Diluted Earning Per Equity Share	21		1.77		5.11
	Significant Accounting Policies and the notes forming part of the financial statements	22				

AUDITORS REPORT

As per our report of even date

For Gupta Rajiv & Associates
Chartered Accountants
(FRN0004915C)

Kuldeep Saini
Partner
M. No. 441824



(Dr. Akash Alha)
Chief Accounts Officer
Place: Jaipur
Dated: 24-11-2021

(PK Jain)
Co. Secretary

(Dr. Raiesh Sharma)
Managing Director
DIN 07685462

(Archana Singh)
Director
DIN06785834

VDIN.No: 21441824AAAK69191

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD
(A Government of Rajasthan Concern)
Jaipur

Consolidated Cash Flow Statement for the year ended 31.03.2021 (Indirect Method)

Particulars	Figures as at 31st March 2021{Rs}		Figures as at 31st March 2020{Rs}	
A. Cash Flow from Operating Activities				
Net /profit/Loss before tax and Extra Ordinary Items		12,30,393		36,78,443
Adjustment for :				
Provision				
Depreciation	-35,26,718		-35,68,226	
Loss on Sale of Fixed Assets/ AssetsW/o	51,42,000		52,65,848	
Profit on Sale of Fixed Assets	0		0	
Interest Received	-1,957		-2,15,768	
Dividend Received	-75,06,141		-98,84,283	
Interest Paid	-9,514		-29,565	
	31,62,549		31,14,253	
Operating profit before working capital changes		-27,39,781		-53,17,741
Adjustment for working capital:		-15,09,388		16,39,298
Increase /Decrease in inventory	8,26,396		10,69,507	
Increase/Decrease in Trade Receivable	15,21,183		-2,64,289	
Increase/Decrease in short Loans & Advance	-42,10,288		10,92,575	
Increase/Decrease in other current assets	-2,32,291		36,96,131	
Increase/Decrease in Trade Payable	-40,16,518		2,39,861	
Increase/Decrease in other current liabilities	125,75,355		31,24,438	
Short term provision	106,07,150	170,70,987	-113,68,530	-24,10,307
Cash generated from operations		155,61,599	-40,49,606	-40,49,606
Less:previous year tax expenses			0	-122,516
Net Cash flow from operating Activities (A)		155,61,599		-41,72,122
B. Cash flow from investing activities				
Interest Received	75,06,141		98,84,283	
Dividend Received	9,514		29,565	
Purchase of Fixed Assets (Other Than Purchased from Grant in Aid)	-2,11,422		-31,47,671	
Sale of Fixed Assets	2,000		458,29,918	
Reduction of Assets Created out of Grants	0		-455,95,621	
Increase in Long term Loans & Advance	-6,35,312		2,02,500	
Net Cash Flow from investing activities		66,70,921		72,02,974
C. Cash Flow from Financing Activities		222,32,520		30,30,853
Interest Paid	-31,62,549		-31,14,253	
Long term Borrowings	22,70,499		22,63,661	
Repayment of long term loan taken	30,60,422		17,79,901	
Net Cash Flow from Financing Activities		21,68,372		9,29,309
Net Increase in cash & Cash Equivalent & other Bank balances		244,00,892		39,60,162
Opening balance of cash & Cash Equivalent	839,43,357		699,74,471	
Opening balance of FDR ranging more than 90 days	697,61,898		802,68,823	
Opening balance of FDR more than 12 months	3,98,254		0	
Opening Balance of Accrued Interest on FDR	13,70,837	1554,74,346	1270890	1515,14,184
Cash & Cash Equivalent includes FDR ranging up to 90 days	960,27,811		839,43,357	
FDR more than 90 days	785,36,165		697,61,898	
FDR more than 12 months	38,75,346		3,98,254	
Accrued Interest on FDR	14,35,915	1798,75,237	13,70,837	1554,74,346
Closing balance	1798,75,237	1798,75,238	1554,74,346	1554,74,346

(Dr. Akash Alha) Chief Accounts officer
(P.K.Jain) Co.Secretary
(Dr.Rajesh Sharma) Managing Director
(Archana Singh) Director

Place: Jaipur
Date: 24 -11-2021

AUDITORS REPORT
As Per Our Report of Even Date
Gupta Rajiv & Associates
Chartered Accountants

(FRN 04915C)

Kuldeep Saini
Partner
MNO 441824

Kuldeep Saini
Partner
MNO 441824

UDIN No: 21441824 AAAAKY 9191

SIGNIFICANT ACCOUNTING POLICIES AND THE NOTES FORMING PART OF THE FINANCIAL STATEMENTS
(Forming Part of Balance Sheet as on 31.03.2021 and Statement of Profit & Loss account on that date)

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

(A) ACCOUNTING POLICIES

The Financial statement have been prepared under the historical cost convention on accrual basis of accounting and on the principles of going concern and generally accepted accounting principals and the provision of the company Act 2013 and in accordance with accounting standards as applicable, as adopted consistently by the company. The significant accounting policies are stated hereunder: -

1. Use of Estimates :

The presentation of financial statement require estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

2. Event Subsequent to the Balance Sheet Date :

Event occurring after the Balance Sheet date, which have a material impact on the financial affairs of the company, are taken into cognisance while presenting the Financial Statements of the Company.

3. Prior Period and Extraordinary & Exceptional Items :

Prior period and extraordinary, exceptional items and changes in accounting policies (If any), having a material impact on the financial affairs of the company are disclosed, wherever required.

4. Revenue Recognition :

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured

i. Revenue from sale of goods is recognized when the significant risks and rewards in respect of ownership of products are transferred by the company.

ii. Purchase and Sale is stated net of returns, sales tax and rate differences and excise duty. Purchase includes cost of freight and brokerages and any other duty non-adjustable tax paid against such purchases.

iii. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

iv. Revenue from service transactions, if any are stated separately in Statement of Profit and Loss A/c. There are no service transactions in progress as on the end of the previous year.

5. Borrowing Cost :

Borrowing cost that is attributable to the acquisition, construction or production of qualifying assets is capitalized as part of cost such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing cost is recognized as expenses in the period in which they are incurred. There is no such expense during the year

6. GRANT- IN- AID

The expenditure and realisation as dealt in Annexure "A" in respect of Grant-in-Aid have not been dealt in the financial Statement

7. INVESTMENT:-

i) Long term investment are valued at cost however in case of permanent diminution in value of investment, carrying amount of investment is reduced by the amount of such decline

ii) Current investment are valued at cost or net realisable value which ever is lower

8. DEPRECIATION

i) Land:-Amortization is provided in the accounts in respect of leasehold land on the basis of lease period.

ii) Other Fixed Assets :Depreciation has been charged on Written down Value Method at the rates and methods in accordance

9. Property ,Plant and Equipment (AS-10)

Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

10. Retirement Benefits

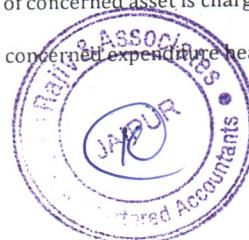
Gratuity :-The corporation has taken a policy from LIC for the payment of Gratuity to its employees and annual contribution payable to LIC is debited to the P & L account of the Corporation on the basis of the actuarial valuation

11. Leave Encashment :-Provision for the value of leave encashment benefit on retirement of employees/officers have been made on accrual basis on the basis of calculation made by the Corporation.As per RSIC service rules 1972, unavailed medical leave are not being encash at time of retirement.

12. Government Grants

i) For Capital Expenditure:-Government grants received for capital Expenditure are transferred to Capital reserve upon capitalization of concerned assets and proportionate depreciation on subsidy portion of concerned asset is charged to Capital Reserve account, unutilized grant is shown in current liabilities.

ii) For Others:-Government grants received for revenue expenditure is set off against the concerned expenditure head / scheme. The same is shown as liability before utilization.



13	Miscellaneous income, unrealised Warehousing, handling charges, wharfage charge, rent in dispute, leave encashment, honorarium incentive payment to official other than payment under incentive scheme (Handicrafts) are accounted for an actual receipts/payment basis.
14	Interest on the staff advances for the employees who have left the organization will be accounted for as & when it will be received.
15	Sales includes transfer and expenses
16	VALUATION OF STOCK IN TRADE:- a) Stock in trade of Iron & Steel etc. is Valued at Cost on FIFO method. b) Stock in trade of Central Stores & DDRC is valued at cost/standard cost or realizable value whichever is lower on FIFO method. The stock at Emporia is valued at cost price of Central store. DDRC etc. or at realizable value whichever is lower on FIFO method. Shop soiled and damaged articles of handicrafts have been valued at 45% (Rajasthali, Central Stores etc.) at 30% (SSD Wing) on an estimated basis as in earlier years.
	c) Stores, spare parts and raw material is valued at cost on FIFO method generally.
	d) Work in process is valued at cost.
17	TAXATION:- i) Current tax is the provision made for Income Tax Liability, if any on the profits accordance with the Provisions of the Income Tax Act 1961 ii) Deferred Tax is recognized subject to the consideration of Prudence on timing difference, being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period iii) Deferred Tax Assets and Liabilities are measured using the Tax Rate and Tax Law that has been enacted on the Balance Sheet date. However no DTA/DTL was created during the year due to uncertainty of the future profits to adjust accumulated losses
18	All the Assets and Liabilities are presented as current or non current as per the criteria set out in the Schedule III of the Company Act 2013. Based on the nature of products and realisation the company has ascertain of its operating cycle of less than twelve months. Accordingly twelve month period has been consider for the purpose of current /non current classification of assets and liabilities
19	Cash Flow Statement : (AS-3) Cash flows are reported using the indirect method, whereby profit/(loss) before tax is adjusted for the effects of transaction of non -cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information. Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.
(B)	DISCLOSURE OF CONTINGENT LIABILITIES Contingent Liabilities are disclosed by way of notes on the Balance Sheet provision is made on account of those Liabilities, which are likely to materialize after the year end having effect on the position stated in the Balance Sheet as at year end.
	Claim against the company not acknowledged as debts Penalties/Recoveries/Interest etc has been raised by various Govt Departments (RIICO , Customs cost recovery, House Tax, UD Tax etc) amounting to Rs. 467.19 Lakh (Previous year Rs.355.25 Lakh), these Penalties/Recoveries/Interest /Economic Rent etc. are not yet acknowledged as debt as the litigation are pending at various stages.
	ii) Various Court cases/ arbitration cases filed by clients and employees Rs.119.19lakh (Previous Year Rs129.19 lakhs)
	iii) Claim of Rs. 3596.96 lacs filed by M/S Sadhu Ram Patel & Sons in which the District Magistrate, Jaipur city has passed award of Rs. 314.69 lakh (Including Interest of Rs. 108.52 lakh upto 31.03.12) against the corporation. Sadhu Ram Patel & Sons (Erstwhile H & T Contractor of the corporation) has raised a claim of Rs. 3596.96 lakhs against the company against which the District Magistrate, Jaipur city has awarded a claim of Rs. 314.69 lakh (Including Interest of Rs. 108.52 lakh) against the corporation. The corporation has filed an appeal in High Court, Jaipur against the judgement of the District Magistrate, Jaipur city and Hon'ble High Court has ordered to be stayed the execution proceedings, Hon'ble High court has passed interim relief order dt 3.9.2008 that appellant shall deposit the amount of claim awarded by arbitrator and upheld by District Judge in favour of the respondent no. 1 one i.e Rs. 2,02,22,423/- Out of this amount a sum of Rs. 1,12,51,827/- will be paid to Syndicate Bank on furnishing usual undertaking by Bank for restitution of the amount with interest @ 9 % in case the appeal is allowed. The rest amount will be deposited in Fixed deposit in any nationalized bank during the pendency of this appeal. In compliance of this order RSIC has deposited a sum of Rs. 2,02,22,423/- and same has been shown as advance against court order So far as amount of award relating to interest part is concerned, the same will remain stayed during the pendency of this appeal Therefore no liability has been provided against the same.
	iv) Claim of Rs. 522.82 Lakh filed by M/S Ganesh Container Movers Syndicate, Mumbai (Including Rs. 100.00 lakhs damages and compensation) Ganesh Container Movers Syndicate (Erstwhile H & T Contractor of the corporation) has raised claims involving total amount of Rs.522.82 lakhs (including Rs. 100.00 Lakh towards damages and compensation) plus interest thereon against the company. The arbitrator has passed the order on 24.04.2019 awarding Rs 4,18,110/- to claimant and Rs. 58,39,018/- in favor of RSIC. this order has been objected/challenged by the party at higher level.








v)	Estimated amount of contracts to be executed on capital account and not provided for this year Rs36.95 lakh(Previous year Rs.Nil)			
vi)	In respect of disallowance/additions in Income Tax assessments, the Company is in appeal before the appropriate Authorities. No material liability is likely to arise from the issues in dispute.			
vii)	In respect of Sales Tax/VAT/CST Demand of Rs. 296.68 Lakhs, (Previous year Rs296.68 Lakhs.) the Company has submitted required documents /information before competent authority for set aside the demand			
viii)	Claim of Rs. 400.46 lacs filed by M/s Max Logistics Pvt. Ltd. (including Rs. 100.00lakh towards business loss).Matter is pending before Arbitrator.			
Guarantees :-				
i.	The Corporation has existing bank/corporate guarantee out standing of Rs.5.69 Lakh as on 31st march 2021(Previous year nil)			
(C)	(a) Value of imported raw material spare parts and component calculated on CIF basis by the Corporation.			
	Current Year - Nil		Previous Year - Nil	
	(b) The details of imported / indigenous raw material, spare parts and components consumed are as under:-			
	Raw Material		Spare & Stores parts	
Current Year:	Imported	Indigenous	Imported	In digenous
Total Consumption	Nil	NIL	Nil	Nil
Percentage	Nil	Nil	Nil	Nil
Previous Year:				
Total Consumption	Nil	Nil	Nil	Nil
Percentage	Nil	Nil	Nil	Nil
(c)Earning in foreign currency on sale of goods:	Current Year :1.27 Lakh			Previous Year :7.44 Lakh
(d) Expenditure in foreign currency:	Current Year - Nil			Previous Year - Nil
(D)	Figures for Previous year has been regrouped/ rearranged where are necessary.There is no chang in accounting policy			
(E)	Figures are rounded off to nearest rupee.			
(F)	There is delay in payment beyond 45 days from the due date to supplliers covered under Micro Small and Medium Enterprises Development Act.2006 and no payment and provision for interest has been made during F.Y 2020-21Details are at Annexxure "B"			
(G)	There are cases of Micro Small and Medium to whom the company owes a sum of Rs 100000/- outstanding for more than 30 days as on 31st March 2021. Details are at Annexure "C"			
(H)	Export and Import Operation at ICD, Bhilwara and Bhiwadi continued to be temporarily closed from 2012-13 (from 10.4.2012) similarly Rajasthali Mumbai and WSP were remained temporarily closed during 2020-21			
(I)	Due to COVID-19 during the period from April 2020 to March2021 management has decided to charge commission at Rajsthalies and revenue sharing at ACC jaipur on actual sales/revenue and Licence fee, handling charges and MGR are waived for the above period in those units. Similarly, management has waived off MGR and decided to Charge revenue share on actual sales/revenue for the period from April to Sep.2020 at ICD Jaipur & Jodhpur.			

(Dr. Akash Alha
Chief Accounts Office

(P.K.Jain)
Co.secretary

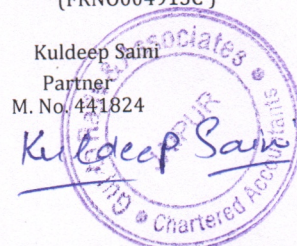
(Dr. Rajesh Sharma)
Managing Director
DIN 07685462

(Archana Singh)
Director
DIN 06785834

AUDITORS REPORT

For Gupta Rajiv & Associates
Chartered Accountants
(FRN0004915C)

Kuldeep Saini
Partner
M. No. 441824



Place: Jaipur

Dated: 24-11-2021

UDIN NO - 21441824 AAAAKH 9191

		As at 31 March 21		As at 31 March 20
		Rs		Rs
Note-'1' SHARE CAPITAL				
AUTHORISED				
850000 Equity Shares of Rs 100/each		850,00,000		850,00,000
		850,00,000		850,00,000
ISSUED, SUBSCRIBED AND PAID-UP CAPITAL				
Equity Shares, Rs 100 par value				
696403 Equity Shares of Rs 100/- each fully paid up		696,40,300		696,40,300
		696,40,300		696,40,300
The detail of Share Holders holding more than 5%				
		As at 31 March 21		As at 31 March 20
Name of the Shareholders	No of Shares	% held	No of Shares	% held
Honr'ble Governor of Rajasthan	6,64,387	95.40	6,64,387	95.40
The reconciliation of the number of shares outstanding is set out				
		As at 31 March 21		As at 31 March 20
Particulars		No of Shares		No of Shares
Equity Share at the beginning of the year		6,96,403		6,96,403
Add:-Share issued during the year		-		-
Equity Share at the end of the year		6,96,403		6,96,403
The Company has single class of the equity shares having face value of Rs. 100/- each. Each shareholder is eligible for vote in proportion to no. of equity shares held by him. In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				

Amount in Rs.

		As at 31 March 21		As at 31 March 20	
NOTE '2' - RESERVES AND SURPLUS		Rs.		Rs.	
Capital Reserve(State Subsidy)					
(a)Out of Sale Of Fixed Assets					
As per Last Balance Sheet		43,67,245		43,67,245	
Addition(+)/Deduction (-) during the year		-	43,67,245	-	43,67,245
(b)Revolving Fund					
As per Last Balance Sheet		278,54,000		278,54,000	
Addition(+)/Deduction (-) during the year		-	278,54,000	-	278,54,000
(c)Deferred Grants(Assets Acquired)					
As per Last Balance Sheet		379,27,879		829,25,500	
Addition(+) during the year {Note 2(a)}		-		28,50,000	
		379,27,879		857,75,500	
Less:-Amortisation of Fixed Assets		24,21,437		22,52,000	
Less:-Reductionio of Assets Created out of Grants {Note No.2(b)}		-	355,06,442	455,95,621	379,27,879
Surplus in Statement of Profit & Loss Account					
As per Last Balance Sheet		(2512,25,643)		(2547,81,570)	
Addition(+)/Deduction (-) during the year		12,30,393	(2499,95,250)	35,55,927	(2512,25,643)
			(1822,67,563)		(1810,76,519)
2(a) During the year 2019-20 RSIC has purchased X-Ray baggage and ETD Machine of Rs. 57.00 Lakh out of matching grant (50-50) received under TIES ,hence Rs.28.50 Lakh has shown addition in capital reserve.					
2(b) During the year 2008-09 for setting up of ICD Bikaner, Land was purchased for Rs. 5,04,78,630 from Grant in Aid received under ASIDE Scheme and capital reseve was created for the same .As per letter dt.190-02-2015 of Ministry of Commerce and Industry ,Govt. of India this project has been cancelled . Management was trying to recover the cost of the land from Govt. but Depтт. of revenue of Govt. of rajasthan has denied to refund the cost of land vide their letter dated 2-12-2019 .Hence balance of capital reseve as on 1-4-2019 of Rs.4,55,95,621 (5,04,78,630-48,83,009 charged up to 2018-19)has shown as reduction of assets created out of grant .					
		As at 31 March 21		As at 31 March 20	
NOTE '3' - NON CURRENT LIABILITIES					
3.1 Long Term Borrowing (Unsecured)					
Unsecured Loans					
Term Loan from others		Rs.		Rs.	
a)For VRS Scheme (2009-10) [Note No-3(a)]		624,15,360		606,78,057	
b)For VRS Scheme (2003-04) [Note No-3(a)]		196,87,544	-	191,54,348	-
			821,02,904		798,32,405
3.2 Other Long Term Liabilities(Unsecured)					
Security Deposit		452,22,753		421,62,831	
Security Deposit from Staff		67,742		67,242	
		452,90,495		422,30,073	

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3.3	Long Term Provisions State Renewal Fund [Note No.3(b)] Provision for employees benefit Provision For leave Encashment Total -		85,92,000 110,84,691 196,76,691		85,92,000 146,11,409 232,03,409
3(a)	On the basis of the minutes of the meeting of the management of State Renewal Fund (SRF) held on 26-7-2018 ,the management of RSIC has reclassified the loan Rs.Rs 566.77 Lakh(Rs. 433.44 Lakh +Rs.133.33 Lakh)and interest accrue and due of Rs2,54,25,904/-on SRF Loan up to the financial year2020-21 payable to SRF as long Term Borrowings .The management is of the view that same wont be repayable by RSIC within 12 months from the reporting date				
3(b)	On the basis of the meeting of the management of State Renewal Fund (SRF) held on 26-7-2018 and 29-3-2019 ,the management of RSIC is of the view that outstanding contribution payable by RSIC wont be payable within 12 months from the reporting date and are classified as Long Term provisions.The current year contribution is considered as short term provisions				
	NOTE '4' - CURRENT LIABILITIES		As at 31 March 21 Rs.		As at 31 March20 Rs.
4.1	Short Term Borrowings(Unsecured)		-		-
4.2	Trade Payables (Note No. 4(c)) Creditors for Goods supply Payable to MSME Payable to others		21,39,316 362,76,180 852,38,347 1236,53,843		16,53,095 342,50,748 917,66,518 1276,70,361
4.3	Other Current Liabilities Interest Accrued But Not Due on SRF Loan Interest accrued & Due [(Note No-4(a))] Grant in Aid (Refundable) Employees PF Payable VAT/ CST Payable TDS Payable LIC Payable Service Tax Payable TDS ON GST Other Statutory dues Gratuity Payble [Note No.4(b)] Advances Against Indent/Order Unidentify Receipt Suspence Current maturities of long term borrowings [Note No-4(d)] From Government of Rajasthan: For Rajasthali New Delhi [Note No-4(d)]	4,82,299 3,99,854 115,45,246 3,85,000 65,994 11,07,357 11,525 46,258 8,02,051 6,90,851 15,81,662 428,43,303 11,05,888 91 75,00,000	4,85,718 3,99,854 121,76,246 4,81,713 65,994 41,049 13,732 46,258 3,84,746 5,70,912 12,72,200 315,25,992 10,27,519 91 75,00,000		484,92,024
			610,67,379		
			685,67,379		559,92,024
4(a)	Rs. 3,99,854/- belongs to old interest accrued and due on unsecured loan for which no information is available and are subject to confirmation.				
4(b)	Rs. 15,73,925/- belongs to Gratuity payable to terminated employees.				
4(c)	The balances of Trade Payables/Outstanding Liabilities are subject to confirmation & reconciliation. These include some old/unlinked balances pending confirmation/reconciliation/settlement. Adjustment if any will be made at the time of final reconciliation / confirmation/settlement. The balance of creditors of RM and ICD Jodhpur are not reconciled with main ledger. The difference shown in Suspence Account				
4(d)	Unsecured Term loan of Rs 75,00,000/- without interest (Rs 25,00,000 repayable on 26/3/2011 and Rs 25,00,000 on 26/3/2012 and Rs. 25,00,000 on 26/3/2013				



4.4	Short Term Provisions	As at 31 March 21		As at 31 March 20	
			Rs.		Rs.
	Provision for employees Benefit				
	Bonus	25,703		25,703	
	Employees Remuneration	50,26,019		54,94,874	
	Provision For Gratuity [(Note No-4(e)]	231,12,048		292,05,473	
	Provision For leave Encashment	48,47,912	330,11,682	48,50,260	395,76,310
	Rent [Note No.4(f)]	49,99,613		50,72,403	
	Audit Fees	1,33,500		78,500	
	Electricity & Water	4,54,136		3,28,072	
	Telephone	27,022		47,116	
	Provision of Income Tax [Note No.4(g)]	40,01,369		40,01,369	
	Custom Cost Recovery [Note No.4(h)]	552,43,825		569,93,825	
	ICD Operation Expenses [Note No.4(i)]	399,50,350		247,52,729	
	UD Tax & Lease Rent [Note No.4(j)]	95,71,145		91,26,291	
	UD Tax & Lease Rent Interest [Note No.4(j)]	93,54,686		84,59,475	
	Economic Rent	26,41,984		23,45,490	
	Renovation Exp.	85,48,685		62,95,698	
	Handling transportatin Exp.of coal	10,23,809		10,23,809	
	Incentive to CHA	89,681		1,90,738	
	State Renewal Fund [Note No.4(k)]	5,00,000		5,00,000	
	Advertising & Publicity	1,34,098		2,92,757	
	Exibition Exp.	2,60,597		2,60,597	
	Other Payable for Purchase	41,050		2,15,584	
	Other Provisions	30,00,019	1399,75,569	28,19,338	1228,03,791
			1729,87,251		1623,80,101
4(e)	LIC of India would be responsible for payment of full gratuity to RSIC employees. As per demand note of LIC of India present value of gratuity for past service is Rs.306.30 lakhs out of which the value of Corporation fund as on 31.3.2021 is Rs.75.18 lakhs, and provision of Rs 231.12 lakhs has been made against balance value to be funded.				
4(f)	provision of rent for current year is Rs.68,860/- and balance for previous years Rs. 50,29,923/-				
4(g)	Rs. 40.01 Lacs shown under the head Current Liabilities & as provision for income tax of previous years are subject to reconciliation.The efforts are being made to reconcile the same and resultant effect, if any will be accounted for in the year of final reconciliation. Further Additional liability for taxes duties and refund for pendingassessment/appeals/revision/reference as well as financial effect for pending cases of claim are accounted for at the time of final settlement/Decision.				
4(h)	Provision for custom cost recovery for current year is nil and balance for previous years Rs.5,52,43,825/-				
4(i)	Provision for ICD/ACC Operation expenses for current year Rs.1,86,84,684/- and balance for previous years Rs.2,12,65,666/-				
4(j)	UD Tax includes lease rent for current year Rs.4,03,127/-belongs to ICD Bhiwadi and Rs. 15,67,436/-belongs to Rajathali Mall and interest on UD Tax for current year Rs.8,95,211/- belongs for ICD Bhiwadi.				
4(k)	On the basis of the minuts of the meeting of the management of State Renewal Fund (SRF)held on 26-7-2018 ,the management of RSIC has not provided provision of SRF contribution this year .				








THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD
PROPERTY PLANT & EQUIPMENT AS ON 31ST MARCH, 2021

Tangible Assets

NOTE-5

Amount in Rs.

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	UP TO 31.03.2020	ADDITION	SALES/ DEDU- CTIONS	AS ON 31ST MARCH, 21	UP TO 31.03.2020	FOR THE YEAR	ADDITIO N	DEDUC- TIONS	TOTAL	AS ON 31ST MARCH, 21	AS ON 31ST MARCH, 20
LAND (Lease Hold)	62911182			62911182	14295305	635465			14930770	47980412	48615877
LAND (Free hold)	2397083			2397083	0				0	2397083	2397083
BUILDING	161348912			161348912	76702791	4122264			80825055	80523857	84646121
PLANT & MACHINERY	4674216			4674216	4451784	40261			4492045	182171	222432
FANS & FITTINGS	5263388			5263388	4911698	91019			5002717	260671	351690
OTHER OFFICE EQUIPMENT	36496234	205422	15690	36685966	31371283	2379750		15647	33735386	2950580	5124951
FURNITURE & FIXTURES	16584722	6000		16590722	16010150	149009			16159159	431563	574572
VEHICLE	2103152			2103152	1636700	145668			1782368	320784	466452
TOTAL (A)	291778889	211422	15690	291974621	149379711	7563436		15647	156927500	135047121	142399178
Work in progress				0	0				0	0	0
Figures For Previous Year	336521193	5997671	50739975	291778889	146987688	7517848		5125825	149379711	142399178	189533505
Land & Building amounting to Rs.1435.93 lakhs (Previous Year1435.93 lakhs) have been accounted subjected to formal transfer of title deeds, since in use and possession of the company. The value of the land already with building amounting to Rs. 0.61 lakhs could not be ascertained shown in building											
DETAIL OF DEPRECIATION AND AMORTISATION											
Particulars				2020-21		2019-20					
Depreciation & Amortisation Charged to P&L				5142000		5265848					
Depreciation & Amortisation Charged to Capital Reserve				2421436		2252000					
TOTAL				7563436		7517848					

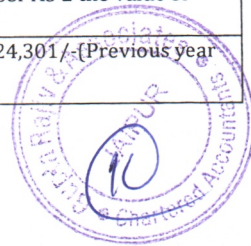


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NON CURRENT ASSETS					
	NOTE '6'-Non Current Investments		As at 31 March 21		As at 31 March20
	Investment In Equity Instrument(Non Trade)		Rs		Rs
(a)	One Equity share of Rs. 1000 -(fully paid up) of all India Handloom Fabrics Marketing Cooperative		1,000		1,000
(b)	18000 " B" Equity shares of Rs.10/- each of Oberoi Holdings (P) Ltd, Kalkota		1,80,000		1,80,000
(c)	100 Equity Shares of Rs.1000/-each (fully paid up) of Rajasthan Consultancy Organaisation Ltd, Jaipur		1,00,000		1,00,000
(d)	500 Equity Shares of Rs.1000/- each (fully paid up) of Rajasthan State Handloom Development Corporation Ltd, Jaipur	5,00,000		5,00,000	
	Less:- Provision for Diminution in Value	(5,00,000)		(5,00,000)	
(e)	514 Equity Shares each of rs 10/- of Indian Exposition Mart Ltd Greater Nodia UP		5,140		5,140
			2,86,140		2,86,140
6(a)	Value of Long Term investment in Rajasthan State Handloom Development Corporation Ltd. Jaipur Rs. 5.00 Lakh, has been reduced by 100% due to permanent reduction in value of the said Investment as per AS-13.				
6(b)	Agreegate amount of unquoted investment of Rs 786140/- & in Previous Year is Rs 786140/-, Agreegate amount for diminution in value of investment is Rs 500000/- & Previous Year Rs.500000/-				
NOTE-'7'- LONG TERM LOANS & ADVANCES (Unsecured & Considered Good)			As at 31 March 21		As at 31 March20
(a) Capital Advances (Unsecured considered Good)			Rs.		Rs.
	Advance for Capital Goods				
	Unsecured and Considered Good	47,98,150	47,98,150	41,48,150	41,48,150
(b) Security Deposits (Unsecured considred good)					
	Telephone Deposit	1,97,206		1,97,206	
	Electricity Deposit	15,51,078		15,65,766	
	Other Deposit	2,75,600	20,23,884	2,75,600	20,38,572
			68,22,034		61,86,722
7(a)	Advance for capital goods includes advance given to M/s. RSRDCC Ltd. and AVL Rs. 41,48,150/- for Construction contractor for various works, account of corporation is under reconciliation. Final settlement of the same will affect fixed assets and other related accounts and fixed assets and other related accounts shall be debited/credited after the final settlement.A sum of Rs6,50,000/-advance during the current year to RIICO for construction at ICD Bhilwara				
NOTE '8' -OTHER NON CURRENT ASSETS			As at 31 March 21		As at 31 March20
Others			-		-
9.1	NOTE '9' - CURRENT ASSETS		As at 31 March 21		As at 31 March20
INVENTORIES (As Verified,Valued & Certified By Management)					
	Raw Material	-		78,152	
	Work in Progress	-		66,622	
	Finished Goods	24,98,792		32,83,546	
	Stores & Consumables	2,12,919	27,11,711	1,09,787	35,38,107
			27,11,711		35,38,107
9(a)	Stock in trade includes goods worth Rs. 0.22 lakhs (Previous year Rs. 0.22akhs) lying with others for which no confirmation taken , it is subject to confirmation				
9(b)	The goods worth Rs. 0.20 Lakhs lying with others for .(pervious year Rs.0.20 lakhs) clothes issued to the artisans for printing during 2001-2002 and onwards,which is pending for adjustments.				
9(c)	Ivory items has been banned to be sold by the Govt., therefore ,it is not saleable condition .Hence as per AS 2 the value of Ivory items of Rs. 54,943/-is not included in Finished Goods.				
9(d)	In the earlier years amount towards shortage in stock under investigation was aggregating to Rs. 2,24,301/- (Previous year 2,24,301/-) not included in finished goods.				

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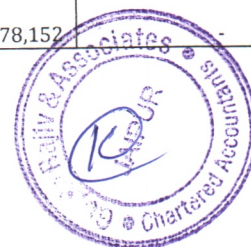
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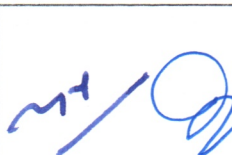
9.2	Trade Receivable (Unsecured) (Unsecured, Considered good unless otherwise stated)		As at 31 March 21		As at 31 March 20
	Considered good				
	Outstanding for a period less than 6 months		28,58,930		63,08,018
	Outstanding for a period exceeding 6 months		35,40,465		16,12,560
	Others :-				
	Considered Doubtful	231,36,585		231,36,585	
	Less:- Provision	231,36,585	-	231,36,585	-
	Others (Hire Purchase Debtor)	70,673		70,673	
	Less:- Provision	70,673	-	70,673	-
			63,99,395		79,20,578
9(e)	Trade Receivables are subject to confirmation & reconciliation. These include some old/unlinked balances pending confirmation reconciliation/settlement. Adjustment if any will be made at the time of final reconciliation / confirmation/settlement. The balance of debtors of RM and ICD Jodhpur are not reconciled with main ledger				
9(f)	The value of machinery supplied under the hire purchase scheme lying with the hirer has not been shown as stock though the ownership thereof vests in the company. However the provision for doubtful of Rs. 70,673/- is made for the same.				
9(g)	No debts due from Directors and their related parties				
9.3	Cash & Cash Equivalents		As at 31 March 21		As at 31 March 20
	Cash on hand(as certified by the management)	2,06,644		1,20,588	
	Balance with Bank	671,10,893		392,14,283	
	(Subject to Bank Reconciliation)		673,17,537		393,34,871
	Government PD Account:				
	a) Interest Bearing	43,13,977		43,07,397	
	b) Non Interest Bearing	1,88,000	45,01,977	1,88,000	44,95,397
	FDR ranging up to 90 days	242,08,296		401,13,089	
	FDR more than 90 days	785,36,165		697,61,898	
	FDR more than 12 months	38,75,346		3,98,254	
	Accrued Interest on FDR	14,35,915	1080,55,722	13,70,837	1116,44,078
	Bank deposited created out of security receipt from vendors including amt. of predeposit against pending appeal		1798,75,236		1554,74,346
9.4	Short Term Loan & Advances (Unsecured, Consider Good Unless Otherwise Stated)		As at 31 March 21		As at 31 March 20
	(i) Considered Good [Note No-9 (h)]	457,36,904	457,36,904	468,24,845	468,24,845
	(ii) Doubtful	181,59,146		176,54,885	
	Less :Provision	181,59,146	-	176,54,885	-
	Prepaid Expenses	-	28,42,682	-	2,18,654
	Accrued Income [Note No-9(i)]	-	26,31,537	-	1,000
	Penalty & interest Under Protest to PFO and amount deposited with Customs and Excise Deptt. against appeal [Note No-9(j)]	1,11,447		3,27,787	
	Service Tax and GST& Cess Input Credit/ (subject to reconciliation with return/assessment order)	10,37,699	11,49,146	10,37,699	13,65,486
	Sales Tax & Vat deposited against pending Appeals	12,87,228	12,87,228	12,87,228	12,87,228
	FBT Refundable	-		-	
	TDS on GST claimable	1,34,997		59,300	
	Income Tax Refundable [Note No-9(k)]	107,09,263	108,44,260	105,24,956	105,84,256
			644,91,757		602,81,469



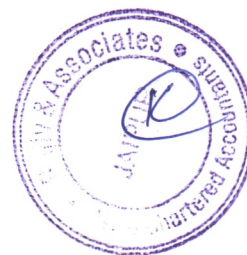
9(h)	Advance to others includes Rs. 2,02,22,423/- deposited before District Judge , Jaipur in compliance of Hon'ble High Court order in the case of Sadhu Ram Patel & Sons.Case is still for final court decision				
9(i)	Accrued income includes Rent of ICD Bhiwadi premises of Rs. 24.30 Lakh for the period from Jan. to March 2021 and handling charges of ACC Jaipur of Rs.0.38 Lakh				
9(j)	penalty/interst deposited under protest with Provident Fund Organisation belongs and amount deposited against appeal with excise & customs Deptt. .Case is still for final decision				
9(k)	Income tax refundable Rs.1,07,09,263/- stand subject to reconciliation.				
			As at 31 March 21		As at 31 March20
9.5	Other Current Assets				
	Claims Considered Good				
	DCHC Claims	2,24,077	40,17,906	2,24,077	37,85,614
	Other Claims [Note No 9(I)]	37,93,829		35,61,537	
	Doubtful Claims	15,00,681		15,00,681	
	Suspense	57,775		57,775	
		15,58,456		15,58,456	
	Less: Provision	15,58,456	-	15,58,456	-
			40,17,906		37,85,614
9(l)	As RSIC has requested to Govt. of Rajathan to accored permission to utilise the grant (Grant of Rs. 5.96 Lakh received during 2014-15) against the State Award Function conducted during the year 2016-17 for which permission is awaited,the expenses of Rs. 5,95,709/- incurred on State Award Function during the year 2016-17 have been shown under head "Other claims " - Net Input Tax Credit of GST Rs.3189969/- (4836098-1928897+282768 IGST) also shows under claims and TDS on GST Rs. 8151/-recoverable				
	NOTES ON PROFIT AND LOSS STATEMENT				
	PARTICULARS		As at 31 March 21		As at 31 March20
	NOTE '10' - REVENUE FROM OPERATIONS				
	Sales of Product	626,74,314	626,74,314	542,65,838	542,65,838
	Less: Discount SSI Rebate	-		-	
	Sales of Services:-				
	Commission & License Fees Note	41,02,605		199,19,670	
	ICD & ACC Handling Charges Note No.10(a)	2226,34,194	2267,36,799	1309,19,917	1508,39,587
			2894,11,113		2051,05,425
10(a)	Due to COVID-19 during the period from April 2020 to March2021 management has decided to charge commission at Rajsthalies and revenue sharing at ACC jaipur on actual sales/revenue and Licence fee, handling charges and MGR are waived for the above period in those units. Similarly, management has waived off MGR and decided to Charge revenue share on actual sales/revenue for the period from April to Sep.2020 at ICD Jaipur & Jodhpur.				
			As at 31 March 21		As at 31 March20
	NOTE '11' - OTHER INCOME				
	Dividend From Non Tarding Investment	9,514	360,61,816	29,565	305,98,398
	Rental Income [Note No-11(a)]	268,75,136		202,81,358	
	Interest Income	75,06,141		98,84,283	
	Other Income	16,71,025		4,03,192	
			360,61,816		305,98,398
			360,61,816		305,98,398
11(a)	Rental Income includes Rs.25.45 Lakh to be receieved from SP office Bhiwadi for the period from Oct. 2020 to March 2021				
	NOTE '12' - COST OF MATERIAL CONSUMED		As at 31 March 21		As at 31 March20
	RAW MATERIAL				
	Opening Stock	78,152		78,152	
	Less:Closing Stock	-	78,152	78,152	-



			As at 31 March 21		As at 31 March20
NOTE '13' - PURCHASE OF STOCK IN TRADE					
Purchases	587,66,716			468,18,786	
Less: Purchase Return	-		587,66,716	-	468,18,786
Purchase : (MSME product Rs 561.25Lakhs, previous year Rs. 370.24 Lkhs)			587,66,716		468,18,786
			As at 31 March 21		As at 31 March20
NOTE '14' - CHANGE IN INVENTORIES OF FINISHED GOODS, STOCK IN PROCESS & STOCK IN TRADE					
Work In Progress					
Opening Stock	66,622			66,622	
Less: Closing Stock	-		66,622	66,622	-
Stock in Trade					
Opening Stock	32,83,546			43,62,712	
Less: Closing Stock	24,98,792		7,84,754	32,83,546	10,79,166
Goods In Transit					
Opening Stock	-			-	
Less: Closing Stock	-		-	-	-
			8,51,376		10,79,166
			As at 31 March 21		As at 31 March20
NOTE '15' - EMPLOYEE COSTS					
Salary & Allowances [Note No-15(a)]	337,48,453			375,58,280	
Gratutity	35,30,462			17,74,165	
Provident Fund	26,09,860			30,07,113	
Other benefits [Note No-15 (b)]	11,33,046			11,35,153	
			410,21,821		434,74,711
15(a)	Salary and allowances include Rs.6,86,825/- paid to the CMD/MD (Previous year Rs.18,96,581/-paid to MD)				
15(b)	Other benefit includes pension contribution ,contribution to NPS, staff welfare & Renewal permium of EDLI and gratuity Policy etc.				
			As at 31 March 21		As at 31 March20
NOTE '16' - FINANCE COSTS					
Bank Charges	74,902			1,59,676	
Interest of UD Tax of ICD Bhiwadi	8,95,211			8,46,837	
Interest on Long term Loan	22,67,080			22,67,080	
Interest to Others	258		32,37,451	336	32,73,929
			32,37,451		32,73,929

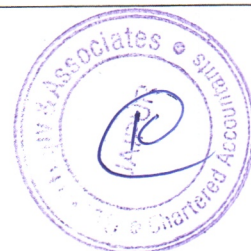






NOTE '17' - OTHER EXPENSES		As at 31 March 21	As at 31 March 20
Manufacturing Exp			
Manufacturing Expenses	-	-	-
Selling & Distribution Expenses			
Advertisement Expenses	3,71,758	4,55,469	
Packing & Forwarding	2,12,874	3,42,212	
Incentive To Exporter & CHA	25,316	16,23,029	
Discount	-	3,72,847	
Other Exp.	1,14,500	21,340	
Other Expenses			
ICD Operational Expenses Includes customes cost recovery paid to cutoms Deptt. Rs. 109.47Lakh (Previous Year 108.94 Lakhs)	1956,93,384	1072,05,267	
Rates & Taxes	26,99,209	24,83,587	
Electricity & water	39,50,093	42,16,595	
ROC Filling Fees	15,800	22,700	
Membership fee	-	3,540	
Office Expenses	22,50,237	22,16,676	
Contribution To State Renewal Fund	-	-	
Travelling & Conveyance Exp.{Note No.17(a)}	1,91,517	4,79,879	
Insurance	1,73,406	2,74,765	
Printing,Stationary & Postage	2,96,380	1,93,467	
Rent	21,84,393	13,19,456	
Repair & Maintenance	21,48,806	15,51,443	
Telephone & Trunk Call	4,74,603	4,76,596	
Chokidari Expenses	28,45,177	29,37,518	
Legal and consultancy charges	9,42,509	23,53,240	
Vehicle Expenses	16,84,798	16,93,844	
Economic Rent and Services Charges	5,83,344	5,91,860	
Written Off(Bad debts,Misc Exp)	804	1,381	
provision for doubtful debts	5,04,260		
Penalty	33,765	300	
PAYMENT TO AUDITORS			
As Auditor	75,000	89,000	
For taxation matters	93,000	-	
Other Services	-	-	
		2175,64,933	1309,26,011
		2175,64,933	1309,26,011
17(a)	Traveling and conveyance expenses includes Rs.nil/- paid to the MD (Previous year Rs.75536/-paid t o CMD/MD)		
18	Note '18'- EXCESS PROVISION/PETTY BALANCES WRITTEN BACK	10,467	previous year 1,88,562
	Exess provisioin items written back by Rs. 10,467/- (previous year Rs1,88,562/)		
	NOTE '19' PRIOR PERIOD ITEMS	As at 31 March 21	As at 31 March 20
Expenses Pertaining to Previous Years	12,87,149	16,45,125	
Less:-Income Pertaining to Previous Year	36,94,638	(24,07,489)	53,866
		(24,07,489)	15,91,259
Prior period items has decreased loss by Rs. 24,07,489/- (previous year decreased loss by Rs.15,91,259/-) - RSIC management has decidd to considered as RSIC Income of Additional Turnover Discount (ATOD) of Rs. 24.00 realting to FY 2016-17and SSI Rebate of Rs 12.49 Lakh pertianing to FY 2017-18 .			

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NOTE '20' EXTRAORDINARY ITEMS		As at 31 March 20 Rs.	As at 31 March 20
20(a)	Profit on sale of Fixed Assets {Note No.20(a)}	1,957	2,15,768
	Add:- Realisation of Fixed Assets	-	-
		1,957	2,15,768
During the year 2020-21 TV was fixed assets lying with DDRC Jaipur and Rajasthali Udaipur were disposed off. Realised value is Rs. 2000/-and WDV Rs. 43/-			
NOTE '21' EARNINGS PER SHARE (EPS)		As at 31 March 21	As at 31 March 20
i) Net profit/loss after tax as per Statements of Profit and Loss attributable to Equity Shareholders		12,30,393	35,55,927
ii) Weighted Average number of equity shares		6,96,403	6,96,403
iii) Basic and Diluted Earnings per share		1.77	5.11
v) Face Value per equity share		100.00	100.00
NOTE '22' RELATED PARTY DISCLOSURES			
A-List of Related party over with company control exist : Nil			
B:List of related parties with whom transactions have taken place and their relationship.			
Name of the Related Party	Relationship	Amount in Rs.	Nature of Payment
Sh.Naresh Pal Gangwar IAS	Chairman		
Shri Ambrish Kumar, IAS	CMD	6,86,825	Salary & Allowance
Shri Ashutosh AT Pednekar IAS	Chairman	-	-
Dr.Samit Sharma IAS	MD		
Dr.Rajesh Sharma IAS	MD		
Smt. Archana Singh IAS	Director		
Sh.P.Ramesh IAS	Director		
Shri Ajay Aswal ,	Director	-	-
Sh. PK Jain	Co. Secretary	4,81,200	Salary & Allowance

(Dr.Akash Alha)
Chief Accounts Officer
Place: Jaipur
Dated: 24 -11-2021

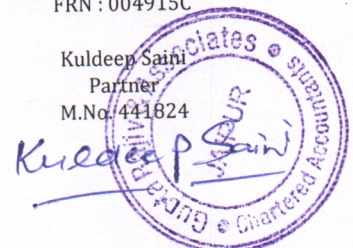
(PKJain)
Co. Secretary

(Dr.Rajesh Sharma)
Managing Director
DIN07685462

(Archana Singh)
Director
DIN06785834

AUDITORS REPORT
As per our report of even date
For Gupta Rajiv & Associates
Chartered Accountants
FRN : 004915C

Kuldeep Saini
Partner
M.No. 441824



UDIN No - 21441824 AAAAK99191

Based on the guiding principal given in the Accounting Standard -17 Segment Reporting the Corporations primary segment are :

Handicraft
Export Infrastructure services
Distribution and Marketing MSME product

Revenue and expenses have been accounted for based on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the enterprise as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocable Expenses". Assets and liabilities which relate to the enterprise as a whole and are not allocable to the segments on a reasonable basis have been included under "Unallocable Assets / Liabilities".

Figures in Lacs

Segment	Handicraft's		EIS		Distribution and Marketing MSME product		Other		Total	
	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21
Year										
Sales & Service	340.33	88.48	1316.45	2226.34	394.27	579.29			2051.05	2894.11
Total Revenue	341.76	90	1321.87	2243.62	400.38	621.33	293.02	263.97	2357.03	3218.92
Segment Result	76.81	-80.79	52.49	126.02	-4.53	30.95	0	0	124.77	76.18
Interest Received	0.83	0.65	0.1	0.14	4.54	4.81	93.38	69.46	98.85	75.06
Net Unallocable							-73.84	-63.87	-89.21	-63.88
Income / Exp.									35.56	12.30
Net Loss/Profit									0	0
Provision for current tax									35.56	12.30
Profit/Loss after tax									3798.71	3996.51
Segment Assets	578.46	562.96	713.83	741.23	210.85	293.86	2295.57	2398.46	4913.08	5122.77
Segment Liabilities	337.20	356.90	1232.13	1412.56	1100.15	1138.51	2243.6	2214.8	-1114.37	-1126.26
Capital Employed	241.26	206.06	-518.30	-671.33	-889.30	-844.65	51.97	183.66	59.97	2.11
Capital Expenditure	0.49	0	58.97	1.05	0	0	0.51	1.06	52.66	51.42
Depreciation	12.31	10.44	17.7	17.54	0	0	22.65	23.44		

Note: - There is no inter segment sales & revenue



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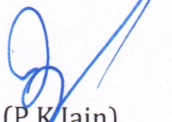
**THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.
JAIPUR**

Annexure "A"

Detail of Expenditure Charged to Grant-in aid

Particulars	Figures as at 31st March 2021(Rs)	Figure as on 31st March 2020(Rs.)
EXPENDITURE		
Organizing Exhibition Expenses (IITF -2019)	-	69,25,959
	-	
		0
TOTAL	-	69,25,959


(Dr. Akash Alha)
Chief Accounts Officer


(P.K. Jain)
Co. Secretary


(Dr. Rajesh Sharma)
Managing Director


(Archana Singh)
Director

DIN07685462

DIN06785834

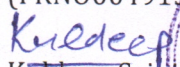
AUDITORS REPORT

As Per Our Report of Even Date

For Gupta Rajiv & Associates

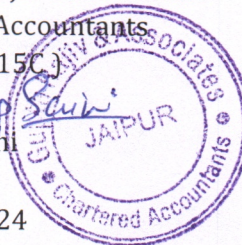
Chartered Accountants

(FRNO004915C)


Kuldeep Saini

Partner

M. No. 441824



Place: Jaipur

Date: 24 -11-2021

UDIN No - 21441824 AAAAKh9191

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.

(A Government of Rajasthan Concern)

Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur

UNIT - MARKETING CELL

Annexure-B

LIST OF MSME TO WHOM PAYMENT MADE/DUE AFTER 45 DAYS UP TO 31.3.2021

S. No.	Name of Supplier	Pan No	Amt	The date on which amt is due	No of days
1	Ms. A.K Enterprises Japiur	AAHFA7933R	60,33,740	30.11.17	1764
2	M/s. Asian Sales	ADRPK5560B	62,78,003	30.8.2018	1491
3	M/s. Garima Steel	ACUPY3318I	30,66,715	31.12.17	1733
4	M/s. Khandelwal Enterprises Jaipur	ADZPK9697F	25,25,415	31.12.17	1733
5	M/s. Mhadev Enterprises Japiur	ATZPV3487C	32,55,987	31.12.17	1733
6	M/s. Mohan Iron Works Alwar	AABFM8957B	44,97,249	31.12.17	1733
7	M/s. S R K Solengri Furniture Co	AAIPM7265R	21,59,472	31.12.17	1733
8	M/s. S S Enterprises Jaipur	ABXPS4083K	24,86,389	31.12.17	1733
9	M/s. Karnawat Tarpo Jaipur	AFCPK6032P	1,44,091	31.03-20	
10	M/s Avon Plastic	NA	1,46,395	Old	
11	M/s. Dayal Foundry and plastic works	ABQPK9141B	1,69,565	Old	
12	M/s. Mehta Plast Corporation	AACHM3508D	2,95,922	Old	
13	M/s Padmawati Polymers Udr	AAGFP5925P	1,27,649	Old	
14	M/s. Ravi Internation Jaipur	ACBPK5569P	9,51,558	Old	
15	M/s. SRK Modular Furniture Co Jaipur	AAIPM7265R	3,70,999	Old	
16	M/s. Western Industries Jodhpur	ADBPS0070Q	1,17,340	Old	
17	M/s. R.K Industries Jodhpur	ADRPK5557L	1,65,202	Old	
18	M/s Govind Enterprises	ACNPG5332L	52,764	Old	
19	M/s Hind Safe Company Jaipur	AGZPK4482D	4,274	Old	
20	M/s. Kaycee & Company Jodhpur	ADSPS9565M	6,773	Old	
21	M/s. Kaycee & Sons, Jodhpur	BLEPS2097D	81,826	Old	
22	M/s. Novelty Manufacturing Company, JAIPUR	AADFN6373N	9,782	Old	
23	M/s. Shreenath Industries, Jaipur	8AAMHA0953L	73,945	Old	
	TOTAL		330,21,055		

1. Sr. No 1 to 8 PAYMENT ISSUE OF THE ABOVE Units(8 MSME UNITS) ARE UNDER INVESTIGATION OF ANTI CORRUPTION BUREAU JAIPUR,GOVERNMENT OF RAJASTHAN FOR SUPPLY OF SUBSTANDARD GOODS.The payment have been stopped as per directions of Anti Corruption bureau, Jaipur and decision of the Board of Director of RSIC

2. Sr. NO 09 to 23 relate to old and disputed cases

(Handwritten signatures)



THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.

(A Government of Rajasthan Concern)

Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur

Annexure-C

UNIT - MARKETING CELL

Statement showing MSME to whom the company owes a sum of Rs. 1.00

Lakh outstanding for more than 30 days

Details up to 31.3.2021

S. No.	Name of Supplier	Pan No	Amount due	Specify the date
1	Ms. A.K Enterprises Japiur	AAHFA7933R	60,33,740	30.11.17
2	M/s. Asian Sales	ADRPK5560B	62,78,003	30.8.2018
3	M/s. Garima Steel	ACUPY3318I	30,66,715	31.12.17
4	M/s. Khandelwal Enterprises Jaipur	ADZPK9697F	25,25,415	31.12.17
5	M/s. Mhadev Enterprises Japiur	ATZPV3487C	32,55,987	31.12.17
6	M/s. Mohan Iron Works Alwar	AABFM8957B	44,97,249	31.12.17
7	M/s. S R K Solengri Furniture Co	AAIPM7265R	21,59,472	31.12.17
8	M/s. S S Enterprises Jaipur	ABXPS4083K	24,86,389	31.12.17
9	M/s. Karnawat Tarpo Jaipur	AFCPK6032P	1,44,091	31.03.2020
11	M/s Avon Plastic	NA	1,44,091	Old
12	M/s. Dayal Foundry and plastic works	ABQPK9141B	1,69,565	Old
13	M/s. Mehta Plast Corporation	AACHM3508D	2,95,922	Old
14	M/s Padmawati Polymers Udr	AAGFP5925P	1,27,649	Old
15	M/s. Ravi Internation Jaipur	ACBPK5569P	9,51,558	Old
16	M/s. SRK Modular Furniture Co Jaipur	AAIPM7265R	3,90,999	Old
17	M/s. Western Industries Jodhpur	ADBPSOO70Q	1,17,285	Old
18	M/s. R.K Industries Jodhpur	ADRPK5557L	1,65,202	Old
	Total Amt		328,09,332	

1. Sr. No 1 to 8 PAYMENT ISSUE OF THE ABOVE Units(8 MSME UNITS) ARE UNDER INVESTIGATION OF ANTI CORRUPTION BUREAU JAIPUR, GOVERNMENT OF RAJASTHAN FOR SUPPLY OF SUBSTANDARD GOODS. The payment have been stopped as per directions of Anti Corruption bureau, Jaipur and decision of the Board of Director of RSIC

2. Sr. NO 09 to 18 relate to old and disputed cases



