

Medical Devices Park

Boranada Extension Industrial Area

Jodhpur



An exclusive destination for setting up of units for manufacturing of Medical Devices

The current market size of the medical devices industry in India is estimated at \$11 bn. The medical devices industry in India is poised for significant growth with the market size expected to reach \$50 bn. by 2025. India has a 75-80% import dependency on medical devices. This sector presents high potential for investment.

Rajasthan has a sizeable presence in healthcare industry. RIICO, keen to further promote medical devices manufacturing industry in the state, has launched Medical Devices Park, dedicated to manufacturing of medical devices, in Boranada Extension industrial area in Jodhpur.

Medical Devices Park, named MEDtech Medical Devices Park, Jodhpur, is 18 Km. from Jodhpur railway station. It is spread over an area of 92.93 hectares. In the first phase, 73 industrial plots of sizes 700 sqm. to 20000 sqm. have been planned on 48.03 hectares.

Investors are invited to set up their medical device manufacturing units in the MEDtech Medical Devices Park, Jodhpur.

Common Facility Centre in Medical Devices Park:

RIICO has planned a Common Facility Centre (CFC) in the Medical Devices Park, for which an area of 6.087 hectares has been earmarked. The CFC is proposed to be equipped with the most advanced common testing and laboratory facilities besides other facilities. RIICO has collaborated with IIT Jodhpur (IITJ) and Jodhpur

City Knowledge & Innovation Foundation (JCKIF) for shaping up CFC. RIICO is also taking inputs for CFC from the plot allottees in the Medical Devices Park.

Entrepreneurship Development:

IITJ and JCKIF will provide support of their Incubation Centres for development of entrepreneurs and start-ups in MEDtech Medical Devices Park.

Jodhpur – a perfect destination for medical devices manufacturing:

Jodhpur is the second largest city of Rajasthan with a well-developed industrial ecosystem in place. Boranada is one of the largest industrial areas of Rajasthan.

With presence of medical devices industries and availability of vendor base for developing components for medical devices industry, manpower and support institutions such as IIT, AIIMS, Aurveda University, MBM Engineering College etc.; Jodhpur is a perfect location for venturing into medical devices manufacturing. Further, Jodhpur is in close proximity to Delhi – Mumbai Industrial Corridor node and also enjoys Air/ Rail/ Road connectivity with major cities in the country as well ports in western India.

Best incentives for Medical Devices Manufacturing Sector under Rajasthan Investment Promotion Scheme 2019 (RIPS 2019):

- ✓ Investment subsidy of 75% of State tax due and deposited, for 7 years.
- ✓ Employment Generation Subsidy – Reimbursement of 50% of employers contribution towards employees EPF & ESI, for 7 years.
- ✓ Exemption from payment of 100% of Electricity Duty for 7 years.
- ✓ Exemption from payment of 100% of Land Tax for 7 years.
- ✓ Exemption from payment of 100% of Stamp Duty.
- ✓ Exemption from payment of 100% of Conversion Charges payable for change of land use and conversion of land.
- ✓ **Additional Incentives** – Medical Device Manufacturing Sector has been included as thrust sector under RIPS 2019. Enterprises making an investment equal to or above Rs. 5 crore in manufacturing of Medical Devices shall be granted 5% interest subsidy on term loan taken by enterprise from Financial Institutions or State Financial Institutions or Banks recognized by RBI, for making an investment in plant and machinery, for a period of 5 years (maximum Rs. 50 lacs per year) or capital

subsidy equivalent to 20% of investment made on the plant and machinery (maximum Rs. 50 lacs).

[Click here to view complete text of RIPS 2019](#)

Rajasthan - Doing Business has been made simplest:

Setting up of venture in Rajasthan has been made the easiest in the country. Rajasthan is among top states in Ease of Doing Business Reforms. Rajasthan, sensitive to entrepreneurs, believes that energy of entrepreneur should be utilized in setting up of enterprise and its successful operation.

- + **The Rajasthan Micro, Small and Medium Enterprises (Facilitation of Establishment and Operation) Act, 2019** - For establishment and operation of MSMEs, this Act provides exemptions from approvals and inspections under all state laws for 5 years from the date of issuance of Acknowledgement Certificate.
- + **'One Stop Shop' facility** is functional in Rajasthan to facilitate investment proposals above Rs 10 crore more effectively and expedite requisite approvals / clearances for the same under one roof.

Allotment of land by RIICO:

RIICO allots land in its industrial areas through an online E- Auction bidding process.

- ☐ Register on RIICO website www.riico.co.in and sso.rajasthan.gov.in
- ☐ Online deposit through RIICO Payment Gateway
 - + Participation fee Rs. 1000/- + GST for each plot
 - + Earnest Money Deposit (EMD)
- ☐ Details of plots to be e-auctioned (plot number, area of plot, 360 degree view of plot, EMD for each plot, EMD start and end date, bid start and end date, terms and conditions and procedure for participating) are placed on www.riico.co.in in E-auction menu bar.
- ☐ Payment option
 - + 25% of the total land premium amount is to be deposited before allotment.
 - + Remaining 75% of the total land premium amount is to be deposited in 11 quarterly instalments (interest bearing – presently interest is @ 8% p.a.)
 - + Option to make payment of remaining 75% of the total land premium amount within 120 days from the date of issue of allotment letter without interest is also available.

Financing of industrial land allotted in RIICO industrial areas:

- ❑ Minimum loan amount of Rs. 100 lacs subject to maximum of 75% of bare cost of land.
- ❑ Repayment in 5 years (including moratorium up to one year).
- ❑ Interest @ 10% p.a. Rebate of 2% is also allowed if repayment of principal and interest is made timely on quarterly basis, making effective rate 8% p.a.
- ❑ No processing or service charges.
- ❑ No prepayment premium if loan is repaid before scheduled period.

Project financing by RIICO:

- ❑ RIICO also provides term loan assistance to projects in Rajasthan. Interest rate on term loan to projects is 10% and the net rate after allowing rebate for timely payment would be 8%. For loans to projects under 'Good Borrowers Scheme', the net rate after allowing rebate for timely payment would even be much lower at 7%.

For further details, pl. contact

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